

Ref: ML/SGX/2019-20/5

April 08, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Intimation of Board Meeting of the Company

Pursuant to the provisions of Regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, April 26, 2019, inter alia to consider and approve the postal ballot notice for:

1. To approve Re-classification of Authorised Share Capital of the Company
2. To approve the amendment of Memorandum of Association and Articles of Association of the Company
3. To discuss and approve variation in the terms of existing FCCB's of the Company

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Mercator Limited



Sangeetha Pednekar
Company Secretary

