



**DRAGON GROUP INTERNATIONAL LIMITED**  
(Incorporated in Singapore)  
Company Registration Number: 199306761C  
(the “Company”)

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**APPOINTMENT OF PROVISIONAL LIQUIDATORS AND CREDITORS’ VOLUNTARY LIQUIDATION**

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- (a) The board of directors (the “**Board**”) of Dragon Group International Limited (the “**Company**”) wishes to announce that pursuant to resolutions passed by the Board, the Board has assessed the current situation of the Company and has formed the opinion that the Company cannot by reason of its liabilities continue its business and that accordingly, the Company intends to proceed with a creditors’ voluntary liquidation pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act of 2018 (No. 40 of 2018) (“**IRDA**”).
- (b) Accordingly, the Board has resolved to appoint Ms. Lim Siew Soo and Mr. Liu Shao Xuan, c/o 215 Henderson Road, #01-05, Singapore 159554, as joint and several provisional liquidators of the Company (“**Provisional Liquidators**”) until the appointment of Liquidators, subject to the lodgement of the Statutory Declaration and the Declaration by Directors of the Company’s inability to continue business by reason of its liabilities with the Official Receiver and the Registrar of Companies respectively pursuant to Section 161(1) of the IRDA.
- (c) An extraordinary general meeting of the members of the Company as well as a meeting of creditors of the Company will be convened in due course with notices of these meetings to be disseminated in due course.
- (d) The Company and/or the Provisional Liquidators will make the necessary announcements in due course as and when there are material developments.

**BY ORDER OF THE BOARD**

Kho Cheow Wah  
Executive Director  
13 August 2024