

### Media Release

# SPH APPOINTS CEO FOR SPH MEDIA FUND

**SINGAPORE, 11 August 2014** – Singapore Press Holdings Limited (SPH) has appointed Mr Chua Boon Ping as the Chief Executive Officer for its SPH Media Fund with effect from today.

Mr Chua, 43, was a Senior Vice President of EDB Investments Pte Ltd prior to joining SPH. He also worked with ST Electronics and SingTel, among other companies.

Mr Chua graduated from the Nanyang Technological University with an Honours degree in Electrical Engineering. He also holds a Master of Business Administration from NTU and is a Chartered Financial Analyst.

SPH had earlier announced that it will be establishing a \$100 million New Media Fund to invest in media-related business. These investments will play a critical role to support its aspiration to be the leading multi-media company in Asia.

As CEO of the Fund Management Entity, Mr Chua will be responsible for sourcing and acquiring new media investments.

Mr Chua said: "I am honoured to be given the opportunity to help stimulate growth for SPH's media and digital business. As SPH is Singapore's leading media player, we will continue to shape the local media landscape by identifying and growing media related start-ups." Mr Alan Chan, CEO of SPH, said: "On behalf of SPH, I would like to welcome Boon Ping on board. He has strong background and interest in corporate planning, business development and strategic investments. I am confident that he can contribute to SPH's long term growth and prosperity".

Enc: photo of Mr Chua Boon Ping

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#### **About Singapore Press Holdings Ltd**

Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms.

#### **Newspapers, Magazines and Book Publishing**

SPH has 19 titles licensed under the Newspaper Printing and Presses Act, of which nine are daily newspapers across four languages. On an average day, 3.05 million individuals or 76 per cent of people above 15 years old, read one of SPH's news publications. SPH also publishes and produces more than 100 magazine titles in Singapore and the region, covering a broad range of interests from lifestyle to information technology. SPH's subsidiaries, Straits Times Press and Focus Publishing, produce quality books and periodicals in English and Chinese.

#### **Internet and Mobile**

Beyond print, SPH's suite of digital products, including online editions of newspapers and magazines, as well as mobile applications, enjoy over 400 million page views with 20 million unique visitors every month. Apart from AsiaOne, SPH's online and new media initiatives include ST701, the leading online marketplace for jobs (STJobs), property (STProperty), cars (STCars) and general classifieds (STClassifieds); Stomp, omy.sg and The Straits Times RazorTV. SPH also launched The Straits Times' iPad and enhanced iPhone applications, an Android smartphone application and The Business Times' iPhone application. SPH's Chinese flagship newspaper Lianhe Zaobao has also launched its digital editions which include a web application, as well as online and PDF versions.

#### **Broadcasting**

In the radio business, SPH Radio Pte Ltd operates entertainment stations UFM 100.3 in Mandarin, as well as Kiss92 and HOT FM91.3 in English. SPH has a 20 per cent stake in MediaCorp TV Holdings Pte Ltd, which operates free-to-air channels 5, 8 and U, and a 40 per cent stake in MediaCorp Press Limited, which publishes the free newspaper, Today.

#### **Events and Out-of-Home Advertising**

SPH's events arm Sphere Exhibits organises innovative consumer and trade events and exhibitions as well as large scale conferences in Singapore and the region. In addition, SPH has ventured into out-of-home (OOH) advertising through its digital out-of-home platform SPHMBO.

## **Properties**

SPH REIT is a Singapore-based REIT established principally to invest, directly or indirectly, in a portfolio of income-producing real estate which is used primarily for retail purposes in Asia-Pacific, as well as real estate-related assets. SPH REIT is managed by SPH REIT Management Pte. Ltd., which is a wholly-owned subsidiary of Singapore Press Holdings Limited.

The initial portfolio of SPH REIT comprises the following two high quality and well located commercial properties in Singapore:

- · Paragon, a premier upscale retail mall and medical suite/office property, well known for its upscale mall housing many luxury brands, located in the heart of Orchard Road; and
- The Clementi Mall, a mid-market suburban mall located in the centre of Clementi town, an established residential estate in the west of Singapore.

The Seletar Mall is SPH's latest retail development and is expected to open at the end of 2014. This property is a potential asset to be injected into SPH REIT. SPH's wholly-owned subsidiary, Times Development Pte Ltd, also developed a 43-storey upmarket residential condominium, Sky@eleven, at Thomson Road.

For more information, please visit www.sph.com.sg

