

(Company Registration Number 199103597Z) (Incorporated in the Republic of Singapore)

UPDATE ON LITIGATION AGAINST Y.E.S F & B GROUP PTE. LTD.

Further to the announcement dated 1 October 2014, the High Court has issued its judgment in Suit No. 1073 of 2013.

The High Court has given judgment in favour of the Plaintiff, Soup Restaurant Singapore Pte Ltd (formerly known as Soup Restaurant (Causeway Point) Pte Ltd) (the "Plaintiff"). The Court held that the Sub Lease in question was terminated on 18 October 2012, and that the Defendant, Y.E.S. F&B Group Pte Ltd (the "Defendant") was in wrongful possession of the sub-leased area. The Court also held that the Defendant is liable to pay to the Plaintiff damages which will be assessed separately.

The Company will make further announcements as and when there are material developments in this matter.

BY ORDER OF THE BOARD

TOH YEN SANG
Company Secretary

24 November 2014