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FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

DUAL CURRENCY TRADING OF UNITS ON SGX-ST

Units will commence trading in A\$ in addition to S\$ on Monday, 15 August 2016

1. Introduction

Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust ("**FLT**", and the manager of FLT, the "**REIT Manager**") wishes to announce that FLT has today received the "no objection" notification from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the trading of units in FLT ("**Units**") on the dual currency trading platform of the SGX-ST.

Accordingly, the REIT Manager is pleased to announce that with effect from **9.00 a.m. on Monday, 15 August 2016**, Units will commence trading on SGX-ST in Australian dollars ("**A\$**") (in addition to Singapore dollars ("**S\$**")).

2. Implementation of Dual Currency Trading for FLT

The Units are currently quoted and traded only in S\$. With the implementation of the dual currency trading of the Units from 15 August 2016, FLT will have an A\$ counter in addition to its existing S\$ counter and investors will be able to buy or sell the Units through either counter given the fungibility of Units between the two counters.

The counter name and stock code of the A\$ counter will be announced once available from SGX-ST.

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of the Units (the "**Offering**") (collectively, the "**Joint Global Coordinators**"). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the "**Joint Bookrunners**"). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

Investors will be able to trade in the new A\$ counter for FLT in the same manner as any other counters on the SGX-ST, i.e. investors can make use of their existing securities accounts and trading accounts with The Central Depository (Pte) Limited to trade in the new A\$ counter.

Trades made in the S\$ counter will be settled through SGX-ST in S\$, while trades made in the A\$ counter will be settled through SGX-ST in A\$. The Units traded in both counters are identical.

3. Rationale for the Implementation of Dual Currency Trading

As stated in the prospectus of FLT registered by the Monetary Authority of Singapore on 10 June 2016, the REIT Manager believes that the implementation of dual currency trading for FLT will be to the benefit of unitholders of FLT by providing them the flexibility to trade the Units in either A\$ or S\$.

For the avoidance of doubt, the implementation of dual currency trading will not change the total number of Units issued by FLT.

3. Further Information

Trading of the Units on the additional A\$ counter will commence from **9.00 a.m.** on **Monday, 15 August 2016**.

For more information on dual currency trading, please refer to the information, including the list of frequently asked questions ("**FAQs**"), set out in the corporate website of the SGX-ST at the following address:

http://www.sgx.com/wps/portal/sgxweb/home/trading/securities/dual_currency_trading.

The FAQs on dual currency trading are also available on the corporate website of FLT at <http://flt.listedcompany.com/faq.html>.

Investors who wish to deal in the Units using the dual currency counters should seek their own advice and/or consult their own stockbrokers.

By Order of the Board

Piya Treruangrachada

Company Secretary

For and on behalf of

Frasers Logistics & Industrial Asset Management Pte. Ltd.

(Registration Number: 201528178Z)

(as manager of Frasers Logistics & Industrial Trust)

1 August 2016

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the REIT Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLT, Frasers Centrepoint Limited (the sponsor of FLT), the Joint Global Coordinators or the Joint Bookrunners.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view of future events.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.