

Jain International Trading B.V.

Regal House, 70 London Road, Twickenham,
Middlesex, TW1 3QS, United Kingdom

NOTICE

7.125% Senior Notes due 2022 ISIN Code: XS1555346995

March 30, 2021

We refer to our previous notice dated March 17, 2021 (the "**Previous Notice**") in which it was announced that Jain International Trading B.V. ("**JITBV**" or the "**Company**"), a wholly-owned subsidiary of Jain Irrigation Systems Limited ("**JISL**" and, together with its subsidiaries, the "**Group**") had entered into a restructuring support agreement dated March 17, 2021 which was entered into between, among others, JITBV as the company, JISL as the parent and the Noteholder Committee (as defined therein) (the "**RSA**") in connection with the restructuring of the USD 200 million 7.125% Senior Notes due 2022 (the "**Original Notes**") pursuant to an indenture (the "**Indenture**") dated February 1, 2017 between, among others, JITBV as the issuer and JISL as the parent guarantor.

As previously mentioned, the RSA was entered into for the purposes of formalising the terms for restructuring the Original Notes (the "**Restructuring**") that will strengthen the Company's overall financial position and enable the Company to focus on growth as a result of the proposed Scheme.

Capitalised terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Previous Notice and the RSA, as appropriate.

Cash Option

As mentioned in the Previous Notice, pursuant to the terms of the Restructuring, any Noteholder who wishes to participate in the Exchange Offer may do so and be entitled to receive the Cash Option. The anticipated purchase price at which the Cash Option may be exercised was still being considered when the Previous Notice was circulated. The anticipated purchase price at which the Cash Option may be exercised is now known and is 26 per cent. (26%) of the principal amount of the Original Notes held by any Noteholder that wishes to participate in the Exchange Offer in connection with the Restructuring. Please note that the aggregate consideration amount for the Cash Option shall not exceed the Cash Option Maximum Amount, being US\$ 10,000,000.

Please note that whilst the anticipated purchase price at which the Cash Option may be exercised is now known, the tender offer outlining the final purchase price relating to the Cash Option will only be confirmed when the Scheme is formally launched.

Noteholders should contact the Issuer's financial adviser which is Elara Capital (Asia) Private Limited ("**Elara Capital**"), at project.crop@elaracapital.com, to access further information relating to the Restructuring.

The Company is being advised on the Restructuring by Baker & McKenzie LLP.

The Noteholder Committee is being advised on the Restructuring by Kirkland & Ellis LLP.

About the Group

JISL with its motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 1.15 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs

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since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJAEQS and in BSE at code 500219.

Please visit us at www.jains.com.

Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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