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## CHANGES TO THE COMPOSITION OF THE BOARD

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The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) wishes to announce the resignation of Ms Grace Lo Kit Yee (“**Ms Lo**”) as Executive Director of the Company with effect from 28 February 2025.

The Board would like to take this opportunity to extend its gratitude and appreciation to Ms Lo for her past services and invaluable contributions during her tenure with the Company.

Consequent to the above, the composition of the Board of the Company will be as follows:-

### **Board of Directors**

#### Executive

Mr Victor Lo Chung Wing (Chairman and Chief Executive Officer)  
Mr Lam Hin Lap (Vice Chairman and Executive Vice President)  
Mr Brian Li Yiu Cheung (Executive Vice President)  
Mr Waltery Law Wang Chak (Chief Financial Officer and Chief Risk Officer)

#### Non-Executive Independent

Mr Goh Boon Seong (Lead Independent Director)  
Mr Timothy Tong Wai Cheung  
Mr Eric Yim Chi Ming  
Mr Seah Han Leong  
Mr Hung Cheung Fuk  
Ms Charlene-Jayne Chang Wei-Ying

By order of the Board

**Wong Yoen Har**  
Company Secretary

21 February 2025