MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

LOAN AGREEMENT WITH MKY CAPITAL

The board of Directors (the "**Board**") of mDR Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refer to the Company's announcement dated 17 May 2021 in relation to the Loan Agreement with MKY (the "**17 May Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the 17 May Announcement.

The Board wishes to inform the shareholders that the Borrower has defaulted on certain interest payments due to the Company. Pursuant to the Loan Agreement, an event of default would occur if, amongst others, the Borrower fails to pay interest when the same shall fall due. Based on the Loan Agreement, upon the occurrence of any event of default, the Loan, all interest and any default interest shall become immediately due and payable without presentation, demand or other notice of any kind. Accordingly, the Company has, through its solicitors, Justicius Law Corporation issued a letter dated the date hereof, on the occurrence of an event of default and acceleration of the Loan to the Borrower. The Company is seeking legal advice on the next steps to take in relation to this matter.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the listing rules of the Singapore Exchange Securities Trading Limited to keep shareholders updated on any material developments. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. **Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

27 September 2021