

S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the “Company”)

PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION – DESPATCH OF CIRCULAR

Reference is made to the announcement made by the Company on 29 February 2016 (the “**Announcement**”) in relation to the proposed capital reduction exercise involving a cash distribution to shareholders of the Company (the “**Shareholders**”) of S\$0.729 in cash for each ordinary share in the capital of the Company held by a Shareholder as at a books closure date to be determined by the directors of the Company, amounting to an aggregate distribution of approximately S\$10 million (the “**Proposed Capital Reduction**”).

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the Company has today despatched a circular dated 6 April 2016 (the “**Circular**”) containing information on, *inter alia*, the Proposed Capital Reduction and enclosing the notice of extraordinary general meeting (“**EGM**”) to Shareholders.

Shareholders who have not received the Circular within a week from the date of this announcement should contact the Company’s Share Registrar at the following address:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

An electronic copy of the Circular will be made available at the website of the SGX-ST at www.sgx.com. Shareholders are requested to note the following important dates and times in respect of the EGM:

- | | |
|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Last date and time for lodgement of Proxy Form | : 27 April 2016 at 4.30 p.m. |
| Date and time of EGM | : 29 April 2016 at 4.30 p.m. (or as soon thereafter following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 3.30 p.m. on the same date and at the same place) |
| Place of EGM | : 10 Eunos Road 8,
5 th Floor Auditorium,
Singapore Post Centre,
Singapore 408600 |

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

Chada Anitha Reddy
Director
S i2i Limited

6 April 2016