



M M P RESOURCES LIMITED

(Incorporated in Republic of Singapore)
(Company Registration No. 200613299H)

RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Mr Rajesh Dilip Wadhwani has resigned as an Independent Director of the Company with effect from 2 September 2016.

The resignation of Mr Rajesh Dilip Wadhwani pursuant to the requirement of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

The Board would like to express its gratitude and appreciation to Mr Rajesh Dilip Wadhwani for his invaluable contributions to the Company during his tenure of office.

Consequent to the aforesaid changes and with effect from 2 September 2016, the composition of the Board and Board Committees shall be as follows:

Board of Directors

1. Mr Drew Ethan Madacsi (Non-Executive Chairman)
2. Mr Paul Andrew Crosio (Executive Director)
3. Mr Christopher Michael Peck (Non-Executive Director)
4. Mr Chan Ying Wei (Independent Director)
5. Mr Chong Chee Meng Gerard (Independent Director)

Audit Committee

1. Mr Chan Ying Wei (Chairman)
2. Mr Chong Chee Meng Gerard (Member)

Nominating Committee

1. Mr Chong Chee Meng Gerard (Chairman)
2. Mr Chan Ying Wei (Member)

Remuneration Committee

1. Mr Chan Ying Wei (Member)
2. Mr Chong Chee Meng Gerard (Member)

Pursuant to Section 201B of the Companies Act (Cap. 50) of Singapore and Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Audit Committee of the Company should comprise at least three (3) directors.

Following the resignation of Mr Rajesh Dilip Wadhwani as Director of the Company, the number of the Audit Committee of the Company will fall below the minimum number of three (3). As such, the Company will endeavour to fill vacancy in the Audit Committee within two (2) months, but in any case not later than three (3) months. The Company will seek suitable candidate to be appointed as Independent Director to fill vacancy in the Audit Committee, Nominating Committee and Remuneration Committee.

By Order of the Board

Paul Andrew Crosio
Executive Director
2 September 2016