NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

ADDENDA TO THE SALE AND PURCHASE AGREEMENT AND CALL OPTION AGREEMENT RELATING TO THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF STAMFORD MANAGEMENT PTE. LTD.

The board of directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 1 March 2016 (the "**Announcement**") relating to the sale and purchase agreement ("**SPA**") and call option agreement ("**Call Option Agreement**") entered into between the Company's wholly-owned subsidiary, New Silkroutes Capital Pte. Ltd. ("**NSC**") and Mr Jason Wang Yaw Hsui ("**JW**") and Mr William Chan Poh Wah ("**WC**") (collectively, the "**Vendors**" and each a "**Vendor**") in relation to 51% and 49% respectively of the issued and paid-up share capital of Stamford Management Pte. Ltd. ("**Stamford Management**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcement.

The Board wishes to announce that NSC and the Vendors have on 30 May 2016 entered into an addendum (collectively, the "**Addenda**" and each an "**Addendum**") to each of the SPA and the Call Option Agreement, pursuant to which it was confirmed and agreed that no change in control of the Company shall occur as a result of the issuance of the Consideration Shares to the Vendors. It was further agreed that:

(a) the maximum number of Consideration Shares that may be issued to the Vendors under the SPA shall, together with any Shares held by the Vendors immediately preceding the issuance of such Consideration Shares, not exceed 14.5% of the number of issued and paid-up ordinary shares in the capital of the Company immediately following the issuance of such Consideration Shares to the Vendors; and

(b) the maximum number of Consideration Shares that may be issued to the Vendors under the Call Option Agreement shall, together with any Shares held by the Vendors immediately preceding the issuance of such Consideration Shares, not exceed 14.5% of the number of issued and paid-up ordinary shares in the capital of the Company immediately following the issuance of such Consideration Shares to the Vendors.

Save as to the extent amended by the Addenda, all terms and conditions of each of the SPA and Call Option Agreement remain unchanged and in full force and effect.

Shareholders are advised that the respective completions of the Proposed Acquisition and Proposed Call Option are subject to the conditions precedents in the respective Agreements being fulfilled and there is no certainty or assurance that the Proposed Acquisition and Proposed Call Option will be completed or that no further changes will be made to the terms of the Agreements. Accordingly, shareholders are advised to exercise caution in dealings with the shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

A circular containing further details of, *inter alia*, the Proposed Acquisition and Proposed Call Option, together with a notice of the EGM will be despatched to shareholders in due course.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
30 May 2016