

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 3 Chin Bee Crescent, Singapore 619891

DATE : 30 October 2024

TIME : 12 p.m.

PRESENT : As per attendance record maintained by the Company

IN ATTENDANCE : As per attendance record maintained by the Company

CHAIRMAN : Mr. Jasper Goh Yang Jun

QUORUM

This Extraordinary General Meeting (the “**Meeting**”) was held immediately following the conclusion of the Annual General Meetings in relation to financial years ended 31 March 2023 and 31 March 2024 held earlier in the morning and in this regard, the Chairman, Mr. Jasper Goh Yang Jun (the “**Chairman**”), the Shareholders present in person or represented by proxies which formed the quorum for the Annual General Meetings were also present at the Meeting and accordingly, declared the Meeting opened at 12.00 p.m. after ascertaining that a quorum was present.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION AND OPENING ADDRESS

The Chairman informed everyone present at the Meeting including the Shareholders who were present in person or by proxy that the Meeting was convened to consider the Special Resolution to approve the proposed change of name for the Company.

The Chairman stated that the Company had not received any question from the Shareholders prior to the Meeting.

The Chairman went on to inform that the Special Resolution tabled at the Meeting would be voted by way of poll in accordance with the Company’s Constitution and in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The completed poll voting slips would be collected after the proposed resolution had been duly proposed and seconded. The Company had appointed CACS Corporate Advisory Pte. Ltd. as the Scrutineer of the Meeting.

The Chairman then proceeded with the Agenda of the Meeting.

SPECIAL RESOLUTION 1 – NAME CHANGE OF THE COMPANY

The Meeting proceeded with the tabling for the Shareholders’ consideration, and if thought fit, the adoption and passing of Special Resolution 1 on the proposed name change of the Company to “Salt Investments Limited”. The full text of this Special Resolution was set out in Page N-1 of the Notice of EGM.

The motion for Special Resolution 1 was proposed by Shareholder (Mr. K.M. Lee) and seconded by Shareholder (Mr. N.S. Ong).

Shareholder (Mr. L. Lee) inquired about the rationale behind the name change to "Salt Investments Limited." The CEO explained that the proposed change of name from "Jasper Investments Limited" was meant to reflect a significant and positive development, signalling the expansion and growth of the Company's core businesses as well as the Group's venture into the Digital Transformation Business as detailed in the Company's announcement and circular issued in relation to an extraordinary general meeting to be held following the Meeting. The CEO further clarified that the name "Jasper Investments" had long been associated with traditional maritime, offshore, and marine industries. Therefore, this name change would mark the beginning of the Company's next phase of expansion and growth, while still remaining within the marine industry.

The same Shareholder inquired whether an analyst briefing had been conducted regarding the recent developments in the Company. The CEO responded that no analyst briefing had been held and that the focus of the Company was to first deliver results.

There being no further questions from the Shareholders, the Chairman invited the Shareholders to complete the poll voting slip in respect of the Special Resolution 1 and hand over the poll voting slip to the Scrutineer for verification and votes counting purpose. The Meeting was adjourned, pending the poll results to be counted, and announced.

RESULTS OF THE POLL VOTING

The Chairman resumed the Meeting at 2.01 p.m. to declare the poll voting results. The Chairman then read out the poll voting results in respect of Special Resolution 1. As the Special Resolution 1 had received more than the requisite 75% majority votes from the Shareholders present in person and by proxy, the Chairman declared the Special Resolution 1 as duly passed. The poll voting results are as set out below.

Resolution and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes "For" and "Against" the resolution ⁽¹⁾	Number of Shares	As a percentage of total number of votes "For" and "Against" the resolution ⁽¹⁾
Special Resolution Proposed Change of Name of the Company to "Salt Investments Limited"	1,780,100,423	1,780,100,423	100.00%	0	0.00%

Note 1: To the nearest two decimal points.

CONCLUSION

There being no other business to transact for the Meeting, the Chairman declared the Meeting closed at 2.16 p.m. and thanked everyone for their attendance at the Meeting.

Signed by Jasper Goh Yang Jun

Confirmed as true record of proceedings

Jasper Goh
Chairman of the Meeting