OLS ENTERPRISE LTD.

(Company Registration No.: 196800320E)

RESULTS OF ANNUAL GENERAL MEETING

1. Resolutions passed at Annual General Meeting

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of OLS Enterprise Ltd. (the "**Company**") is pleased to announce that, all resolutions relating to the matters set out in the Notice of Annual General Meeting ("**AGM**") dated 30 June 2015, were duly passed by the shareholders of the Company at the AGM held on 15 July 2015.

2. Re-election of Mr Geoffrey Ng Ching Fung as a Director

Mr Geoffrey Ng Ching Fung, having been re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Audit and the Nominating Committees and a member of the Remuneration Committee. The Board considers him as independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

BY ORDER OF THE BOARD
OLS Enterprise Ltd.

Koo Ah Seang
Executive Chairman
15 July 2015