USP GROUP LIMITED

(Incorporated in Singapore)

(Company Registration No.: 200409104W)

RECEIPT OF REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

Reference is made to the previous announcement dated 13 February 2017 ("**13 Feb Announcement**"). All capitalized terms not otherwise defined herein shall have the meaning ascribed to in the 13 Feb Announcement.

The Board of Directors ("**Board**") of USP Group Limited ("**Company**") and together with its subsidiaries, the ("**Group**") wishes to announce that the Company had on 15 March 2017 received a letter dated 15 March 2017 from the solicitors of the Requisitioning Members stating that, inter alia, pursuant to Section 176(3) of the Companies Act (Cap. 50) of Singapore, they are instructed that their client Mr Joshua Huang Tien En will proceed to convene the Extraordinary General Meeting. Further, their client is currently making arrangements for the meeting venue and all other administrative matters in relation to the Extraordinary General Meeting and the company will be advised on the developments on the matter accordingly.

The Board is still seeking legal advice on the validity of the request for convening of the EGM to pass the Proposed Resolutions. In the meantime, the Board has been advised to obtain documentary evidence from the Requisitioning Members of their shareholding in the Company.

The Board will provide further update to the shareholders. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Li Hua

(Executive Chairman and Chief Executive Officer)

16 March 2017