



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

ANNOUNCEMENT IN RELATION TO THE PROPOSED SUBSCRIPTION OF SHARES IN THE CAPITAL OF ROTATING OFFSHORE SOLUTIONS PTE LTD. – COMPLETION

Unless otherwise defined herein or the context otherwise requires, all terms used herein have the same meanings as defined in the Previous Announcements (as defined herein).

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of Ezion Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Company’s announcements released on 6 July 2015, 25 August 2015 and 31 December 2015 in relation to the proposed subscription of shares in the capital of Rotating OffShore Solutions Pte. Ltd. (“**ROS**”) (the “**Previous Announcements**”).

2. INFORMATION ON ROTATING OFFSHORE SOLUTIONS PTE. LTD.

- 2.1 The directors of ROS are Mr. Lim Boon Chye, Victor, Mr. Murugesan Srinivasan and Mr. Chia Kuan Wee and they are the ultimate shareholders of ROS.

3. COMPLETION

- 3.1 Further to the Previous Announcements, the Board is pleased to announce that 17,497,813 Ezion Consideration Shares will be allotted and issued to ROS at the issue price of S\$1.0287 per Ezion Consideration Share on 11 January 2016 on the terms and conditions as set out in the Subscription Agreement and the Subscription has been completed.
- 3.2 The Ezion Consideration Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to existing shares of the Company.
- 3.3 Following the completion of the Subscription, the issued and paid-up share capital of the Company has increased from 1,580,940,927 to 1,598,438,740.

4. LISTING AND QUOTATION

The Subscription Shares is expected to be listed and quoted on the Official List of the SGX-ST on 11 January 2016.

BY ORDER OF THE BOARD

Lee Tiong Hock
Company Secretary
8 January 2016