COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

CHANGES IN THE COMPOSITION OF THE BOARD AND STRATEGIC DEVELOPMENT COMMITTEE

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") wishes to announce that following the appointment of Mr Guo Huawei as a Non-Independent Non-Executive Director of the Company, the composition of the Board and the Strategic Development Committee will be as follows with effect from 14 September 2022:

Board of Directors

Mr Zhu Jian Dong	-	Chairman, President and Non-Independent Executive Director
Mr Guo Huawei	-	Non-Independent Non-Executive Director
Mr Ang Swee Tian	-	Lead Independent Non-Executive Director
Dr Wang Kai Yuen	-	Independent Non-Executive Director
Mr Er Kwong Wah	-	Independent Non-Executive Director

Strategic Development Committee

Mr Zhu Jian Dong - Chairman
Mr Guo Huawei
Dr Wang Kai Yuen
Mr Er Kwong Wah
Mr Ang Swee Tian

Save for the above, the composition of the Audit and Risk Management, Nominating and Remuneration Committees remain unchanged.

By Order of the Board

Zhu Jian Dong
Chairman and President
14 September 2022