Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY WINNING CATERING GROUP INC.- FILING OF QUARTERLY REPORT FOR 3Q2025 ON FORM 10-Q

The Board of Directors (the "**Board**") of Alset International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary company, Winning Catering Group Inc. ("**WCG**") (formerly known as LiquidValue Development Inc.), had on 4 November 2025, filed its Quarterly Report for the 3 months ended 30 September 2025 and 9 months ended 30 September 2025 ("**3Q2025**") on Form 10-Q with the United States Securities and Exchange Commission in accordance with the requirements of the United States' Securities Exchange Act of 1934.

A copy of this filing by WCG is attached to this announcement.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

18 November 2025

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Edmund Chua at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.