



**MIYOSHI LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198703979K)

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**RESIGNATION OF AUDITORS**

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The Board of Directors (the “**Board**” or the “**Directors**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the auditors of the Company, BDO LLP (“**BDO**”) had on 17 August 2023 given notice to the Company to resign as auditors of the Company and its Singapore incorporated subsidiaries due to the Group’s ongoing efforts to manage its overall business costs and BDO being unable to come to an agreement on the fees for financial year ending 31 August 2023.

In connection with the above, BDO had applied to and received consent from the Accounting and Corporate Regulatory Authority (“**ACRA**”) to resign as the auditor of the Company and its Singapore incorporated subsidiaries pursuant to Section 205AB of the Companies Act 1967 of Singapore (the “**Companies Act**”). Accordingly, BDO provided the Company with its notice of resignation (“**Notice of Resignation**”). Pursuant to Section 205AC(1) of the Companies Act, a copy of the Notice of Resignation is set out in the Appendix to this announcement.

The resignation of BDO shall take effect on 17 August 2023 as stipulated in the Notice of Resignation.

The Company will make the necessary announcement once it has identified a suitable auditing firm to replace BDO, to meet its audit obligations and in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to express their appreciation for the services rendered by BDO in the past.

**BY ORDER OF THE BOARD**

Sin Kwong Wah, Andrew  
Executive Director and CEO

31 August 2023

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*This announcement has been reviewed by the Company’s sponsor, RHB Bank Berhad, through its Singapore branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone: +65 6320 0627.*

Our ref: Aud/116840/WNWL/elcw

17 August 2023

The Board of Directors  
Miyoshi Limited  
26 Boon Lay Way  
#01-80 Tradehub 21  
Singapore 609970

Attention: Mr. Andrew Sin

Dear Sirs

MIYOSHI LIMITED (the "Company")  
RESIGNATION AS AUDITOR

Please be informed that we have applied for and obtained consent from the Registrar of Companies (the "Registrar") with regards to our resignation as auditor. Our reason for the resignation is due to the Group's ongoing efforts to manage its overall business costs, hence, we are unable to come to agreement on the fees for the financial year ending 31 August 2023.

Therefore, we hereby tender our resignation as the auditor of your Company in accordance with the Singapore Companies Act 1967 with effect from 17 August 2023.

We would like to place on record our thanks for the opportunity to have worked with your organisation and also express our appreciation for the cooperation given to us over the past years.

Should there be any occasion where we can be of service to you in any other capacity we look forward to hearing from you.

Yours truly



Our ref: Aud/116018/WNWL/elcw

17 August 2023

Director  
Hua-San Pte. Ltd.  
Miyoshi Commerce Singapore Pte. Ltd.  
26 Boon Lay Way  
#01-80 Tradehub 21  
Singapore 609970

Attention: Mr. Andrew Sin

Dear Sir

HUA-SAN PTE. LTD.  
MIYOSHI COMMERCE SINGAPORE PTE. LTD.  
RESIGNATION AS AUDITORS

Please be informed that we have applied for and obtained consent from the Registrar of Companies (the "Registrar") with regards to our resignation as auditor. Our reason for the resignation is due to the Group's ongoing efforts to manage its overall business costs, hence, we are unable to come to agreement on the fees for the financial year ending 31 August 2023.

Therefore, we hereby tender our resignation as the auditor of the above entities in accordance with the Singapore Companies Act 1967 with effect from 17 August 2023.

We would like to place on record our thanks for the opportunity to have worked with your organisation and also express our appreciation for the cooperation given to us over the past years.

Should there be any occasion where we can be of service to you in any other capacity we look forward to hearing from you.

Yours truly

