EMAS Offshore Limited
Schedule of Singapore Offering proceeds (SGD) utilisation
As at 7 Jan 2015

	SGD'000
Remaining Proceeds as at 24 Oct 2014	**26,171**

Disbursement of Proceeds

Date paid		Original amount							Exchange Rate	Total Utilisation
		USD'000	MYR'000	NOK'000	GBP'000	AUD'000	THB'000	SGD'000		
Nov-14	Payment for Singapore offering related expenses	-	-	(462)				-	0.1900	(88)
Nov-14	Payment for Business Combination transaction costs							(90)	1.0000	(90)
Dec-14	Payment for Singapore offering related expenses							(2,691)	1.0000	(2,691)
Dec-14	Payment for Singapore offering related expenses			(243)					0.1854	(45)
Dec-14	Payment for Singapore offering related expenses				(52)				2.0424	(106)
Dec-14	Payment for Singapore offering related expenses					(26)			1.1057	(29)
Dec-14	Payment for Singapore offering related expenses						(698)		0.0397	(28)
Dec-14	Payment for Business Combination transaction costs and Singapore offering related expeneses	(1,186)							1.3083	(1,552)
Jan-15	Working capital requirement	(7,300)							1.3254	(9,675)

Remaining Proceeds as at 7 Jan 2015	**11,867**