

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM") HELD ON
28 APRIL 2014**

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Asiasons Capital Limited (the "**Company**") is pleased to announce that all the resolutions set out in the Notice of AGM dated 11 April 2014 were put to shareholders at the AGM held today and duly passed by way of poll.
2. The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:-

No.	Ordinary Resolutions	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
1	To re-elect Mr. Yin Kum Choy as Director of the Company pursuant to Article 97 of the Articles of Association of the Company.	265,378,186	96.66	9,179,000	3.34
2	To approve the payment of additional Directors' fees of S\$15,000 for the financial year ended 31 December 2013.	274,557,186	100.00	-	-
3	To re-appoint Messrs Moore Stephens LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	274,135,186	99.85	422,000	0.15
4	To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	265,898,186	96.85	8,659,000	3.15

3. With reference to the Company's earlier announcement dated 10 April 2014 on the changes to the composition of its Board committees and pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Board is also pleased to announce that Mr Yin Kum Choy ("Mr Yin") who was re-elected as a Director of the Company at the AGM, shall serve as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Yin is considered to be an Independent Director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
4. Apart from the abovementioned resolutions passed by the shareholders at its AGM, the following matters were also tabled at the AGM today for notation:
 - i) To receive the Audited Financial Statements for the financial year ended 31 December 2013 together with the Directors' Report and Auditors' Report thereon.

- ii) To note the retirement of Mr. Ng Teck Wah and Mr. Lee Teck Leng as Directors of the Company pursuant to Article 91 of the Articles of Association of the Company.
- iii) To note the retirement of Dato' Mohammed Azlan Bin Hashim as Non-Independent Non-Executive Director cum Chairman.

The Board would like to record its appreciation to Dato' Azlan, Mr Ng and Mr. Lee and thank them for their commitment and valuable contributions during their tenure.

- 5. Following the above, the Audit Committee as at 28 April 2014 comprises Yin Kum Choy and Attlee Hue Kuan Yew. The Board considers all the members of the Audit Committee as independent.
- 6. The Board will endeavour to appoint a new Independent Director to fill the vacancy in the Audit Committee and Remuneration Committee to ensure compliance with Listing Rules of SGX and Code of Corporate Governance.

By Order of the Board,

**Teo Boon Lee
Elaine Wong Wei Syn
Company Secretaries**

28 April 2014