

WONG FONG INDUSTRIES LIMITED

Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

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1. RE-DESIGNATION OF DEPUTY CHAIRMAN AND MANAGING DIRECTOR TO CO-FOUNDER AND GROUP CHIEF EXECUTIVE OFFICER (“CEO”)
 2. RE-DESIGNATION OF LEAD INDEPENDENT DIRECTOR TO INDEPENDENT CHAIRMAN
 3. RETIREMENT OF INDEPENDENT DIRECTORS
 4. RE-CONSTITUTION OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES
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The board of directors (the “**Board**” or the “**Directors**”) of Wong Fong Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the following changes to the Board with effect from 29 March 2019:

1. Mr Liew Ah Kuie will be re-designated from Deputy Chairman and Managing Director to Co-Founder and Group CEO. There will be no change to his role and responsibilities.
2. Mr Pao Kiew Tee (“**Mr Pao**”) will be re-designated from Lead Independent Director to Independent Chairman. Mr Pao continues to be the Chairman of the Audit Committee (“**AC**”) and a member of the Remuneration Committee (“**RC**”) and the Nominating Committee (“**NC**”). Mr Pao is considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). Mr Pao does not have any relationship including immediate relationships with the other Directors, the Company’s related corporations, its 10% shareholders or its officers.

In addition, the Board wishes to inform shareholders of the following changes to the Board and Board Committees with effect from the conclusion of the annual general meeting to be held on 29 April 2019 (“**AGM**”):

1. The appointment of Mr Wong Chit Chong as the Chairman of the RC and the NC respectively.
2. Mr Lee Yong Soon will not be seeking re-election and will retire as Director at the conclusion of AGM. He will also relinquish his position as the Chairman of the RC and a member of the AC and the NC respectively.
3. Mr Tan Soon Liang will not be seeking re-election and will retire as Director at the conclusion of AGM. He will also relinquish his position as the Chairman of the NC and a member of the AC and the RC respectively.

The particulars of appointment or cessation of service pursuant to Rule 704(6) of the Catalist Rules will be released separately via SGXNET.

Subsequent to the above-mentioned changes, the composition of the Board and Board Committees is as follows:

Board of Directors

Mr Liew Ah Kuie	-	Co-Founder and Group Chief Executive Officer
Mr Pao Kiew Tee	-	Independent Chairman
Mr Liew Chern Yean	-	Executive Director
Mr Lew Chern Yong	-	Non-Executive Non-Independent Director
Mr Wong Chit Chong	-	Independent Director

Audit Committee

Mr Pao Kiew Tee	-	Chairman
Mr Wong Chit Chong	-	Member
Mr Lew Chern Yong	-	Member

Nominating Committee

Mr Wong Chit Chong	-	Chairman
Mr Pao Kiew Tee	-	Member
Mr Lew Chern Yong	-	Member

Remuneration Committee

Mr Wong Chit Chong	-	Chairman
Mr Pao Kiew Tee	-	Member
Mr Lew Chern Yong	-	Member

BY ORDER OF THE BOARD

Liew Ah Kuie
Acting Chairman and Managing Director

Date: 29 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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