



MEMTECH INTERNATIONAL LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number 200312032Z

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARY 昆山泰德兴自动化设备有限公司 **KUNSHAN TAITECH AUTOMATION CO., LTD.**

Memtech International Ltd. (“Memtech”) wishes to announce the establishment of the following wholly owned subsidiary incorporated in the People’s Republic of China as part of its ongoing business development:

Name : 昆山泰德兴自动化设备有限公司
Kunshan Taitech Automation Co., Ltd.

Principal Activity : Research and manufacturing of automation equipment, robots, electrical and other intelligent or hi-tech equipment and parts and after sales services.

Registered Share Capital : USD2,100,000

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Memtech Group for the financial year ending 31 December 2018.

Save for their respective shareholdings in Memtech, none of the Directors or the controlling shareholder of Memtech Group has any interest, direct or indirect, in the establishment of the above subsidiary.

BY ORDER OF THE BOARD

CHUANG WEN FU
Executive Chairman
15 March 2018