INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNOUNCEMENT DATED 24 FEBRUARY 2020 IN CONNECTION WITH THE UPDATE ON THE APPLICATION BY INNOPAC HOLDINGS LIMITED TO BE PLACED UNDER JUDICIAL MANAGEMENT

The Board had noted that there are some ambiguity in that Previous Announcement and instead should be read as follows:

Further to previous announcements, the Board wishes to announce that the Company's application to adjourn the hearing on the JM Application on 22 February 2021 was not successful which **resulted in the dismissal of the JM Application.** However, the Company can re-submit a fresh JM Application in the future if the situation requires.

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BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Henry Lim Heng Lin
Independent Director

6 March 2021