



**SINGAPORE LAND LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 196300170C

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**MANDATORY UNCONDITIONAL CASH OFFER FOR SINGAPORE LAND LIMITED  
DESPATCH OF OFFEREE CIRCULAR**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Singapore Land Limited (the "**Company**") refers to the announcement released on 6 December 2017 by United Overseas Bank Limited, for and on behalf of UOL Equity Investments Pte Ltd (the "**Offeror**"), a wholly-owned subsidiary of UOL Group Limited ("**UOL**"), regarding the despatch of the formal offer document dated 6 December 2017 (the "**Offer Document**") containing the terms and conditions of the mandatory unconditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror (including UOL).

**2. DESPATCH OF THE OFFEREE CIRCULAR**

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that the Company has today despatched a circular dated 19 December 2017 (the "**Offeree Circular**") to the Shareholders.

The Offeree Circular contains, *inter alia*, the advice and recommendation of Australia and New Zealand Banking Group Limited, Singapore Branch, the independent financial adviser to the Shareholders in respect of the Offer.

Any Shareholder who has not received the Offeree Circular within one (1) week from the date hereof may contact the share registrar of the Company, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road, #11-02, Singapore 068898.

All Shareholders should note that a copy of the Offeree Circular is available on the website of United Industrial Corporation Limited ("**UIC**") at <http://uicl.listedcompany.com/newsroom.html> and was released by UIC on behalf of the Company on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

**3. CLOSING DATE**

Shareholders should note that the Offer Document states that acceptances of the Offer should be received by 5.30 p.m. (Singapore time) on 3 January 2018. The Offeror does not intend to extend the Offer beyond 5.30 p.m. (Singapore time) on 3 January 2018. Notice has been given that the Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on 3 January 2018.

#### **4. RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept full responsibility accordingly.

#### **BY THE ORDER OF THE BOARD OF SINGAPORE LAND LIMITED**

Teo Hwee Ping  
Acting Company Secretary  
19 December 2017