PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

The Board of Directors (the "**Board**") of Plato Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to comply with the requirement of Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist, to hold its AGM for the FY2019 within four (4) months from the financial year end, i.e. by 30 April 2020 (the "**Application**"). The Company has requested from the SGX-ST for an extension of time to hold its AGM for the FY2019 no later than 29 June 2020 (the "**Waiver**").

The Company is making the Application and seeking the Waiver due to the following reasons:

(a) concern about attending large-group meetings amid the COVID-19 situation; and

(b) 50% of the Board members are based in Malaysia and there are currently travel restrictions imposed on them under the Movement Control Order which has been extended till 14 April 2020 with uncertainty whether the said Order will further be extended.

The regulatory announcement by the SGX-ST dated 27 February 2020 provides that the SGX-ST will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

(i) their financial year-end is 31 December 2019; and

(ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that:

(i) the Company's financial year-end is 31 December 2019;

(ii) the Company has made an application to ACRA for extension of time to (1) hold its AGM by 29 June 2020; and (2) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Chapter 50 of Singapore;

(iii) the waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and

(iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
30 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).