



## ANNOUNCEMENT

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### CORRIGENDUM TO ANNUAL REPORT 2020

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The Board of Directors of GL Limited ("**Company**") refers to the Company's Annual Report for the financial year ended 30 June 2020 ("**Annual Report 2020**") which was announced on SGXNet on 29 September 2020.

This is a corrigendum to the Annual Report 2020. The Company wishes to inform the shareholders the following:

#### Corporate Governance Report

1. The following paragraph should be included in the penultimate paragraph under subheading of ARC appearing on page 39 of the Annual Report 2020:

"During FY2020, the ARC undertook a review of the independence of the external auditors and confirmed that non-audit services provided by the external auditors did not affect their independence."

2. The final paragraph in the section entitled "Dealing in Securities" on page 43 of the Annual Report 2020 should read as follows:

"The guidelines also provided that officers of the Group should refrain from dealing in any securities of the Company at any time when in possession of unpublished price-sensitive information in relation to those securities, and during the Company's closed period (as stipulated in the SGX-ST Listing Manual) preceding the announcement of the Company's results. Officers are also reminded to refrain from dealing in the Company's securities on short-term considerations. These guidelines are disseminated to all the Directors, officers and KMP of the Group periodically to serve as reminder."

Save as disclosed above, all other information contained in the Annual Report 2020 remains unchanged.

BY ORDER OF THE BOARD

SUSAN LIM  
Company Secretary  
29 September 2020