

**UMS HOLDINGS LIMITED**  
(Company Registration No. 200100340R)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF SUBSCRIPTION OF A 51.0% INTEREST IN KALF ENGINEERING PTE. LTD.**

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**1. INTRODUCTION**

The board of directors (“**Board**”) of UMS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 24 February 2017 (the “**Announcement**”) in relation to the conditional subscription agreement with Kalf Engineering Pte. Ltd. (“**Kalf**”) pursuant to which the Company had agreed to subscribe for 1,067,733 new shares in the capital of Kalf, representing 51.0% of the total enlarged issued and paid up share capital of Kalf, for a cash consideration of S\$990,000.

Unless otherwise specified, all capitalised used herein terms shall have the same meaning ascribed to them in the Announcement.

**2. COMPLETION OF THE PROPOSED SUBSCRIPTION**

Further to the Announcement, the Board wishes to announce that the completion of the Proposed Subscription took place on 31 March 2017. Accordingly, Kalf has become a subsidiary of the Company with effect from 31 March 2017.

**BY ORDER OF THE BOARD**

**Luong Andy**  
**Chief Executive Officer**

31 March 2017