



Second Chance Properties Ltd

(Company Registration No.198103193M)

PROPOSED DISPOSAL OF PROPERTIES – SUPPLEMENTAL LETTER

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 6 February 2014 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Second Chance Properties Ltd (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the Announcement and wishes to announce that each of the Group’s wholly-owned subsidiaries has on 22 April 2014 executed a supplemental letter to the Option Agreement with Celestine Management Private Limited (“**Supplemental Letter**”) to vary the terms to the Proposed Leaseback.

Pursuant to the Supplemental Letter, the terms of the Proposed Leaseback have been amended such that *amongst others*, the Proposed Leaseback shall be for a term of four years instead of the original three years. Other salient terms and further details of the Proposed Lease will be disclosed in the circular to be despatched to the shareholders in due course.

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the Proposed Disposal will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Disposal and other matters contemplated by this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar

Founder & CEO

22 April 2014