NEPTUNE ORIENT LINES LIMITED

(Company Registration No. 196800632D)

Announcement

Neptune Orient Lines Limited ("**NOL**") refers to the queries regarding trading activity issued by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 17 November 2015, and confirms that it is continuing in discussions with respect to a potential acquisition of NOL as announced by NOL on 7 November 2015 on SGXNET.

There is no assurance that any such discussion will result in any definitive agreement or transaction, or that any offer for NOL will be made.

Save as disclosed, NOL is not aware of any information not previously announced concerning NOL, its subsidiaries and associated companies which might explain the trading in the shares of NOL. NOL further confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Listing Rule 703.

NOL will make an appropriate announcement in the event that there are any material developments. Shareholders of NOL and investors are therefore advised to exercise caution when dealing in shares in and other securities of NOL.

By Order of the Board of
NEPTUNE ORIENT LINES LIMITED

Looi Lee Hwa (Ms) and Wong Kim Wah (Ms)
Company Secretaries
17 November 2015, Singapore