

NEWS RELEASE

WING TAI HOLDINGS SETS UP NEW FUND MANAGEMENT UNIT

SINGAPORE, 15 FEBRUARY 2016: Wing Tai Holdings Limited has set up a wholly-owned subsidiary WT Fund Management Pte. Ltd.

Chua Choy Soon has been appointed Managing Director of WT Fund Management Pte. Ltd. The company seeks to invest in Asia Pacific through core and core-plus/value-add strategies, as well as through other investment options. The Wing Tai Group will also commit equity alongside institutional investors.

Mr Chua has been involved in real estate investment since 1995. He was previously with SEB Investment GmbH and GIC Real Estate and is presently based in Singapore. Until recently, Mr Chua has invested and built up a portfolio of diversified real estate assets across Asia Pacific in excess of S\$3 billion, on behalf of mainly European institutional investors.

Cheng Wai Keung, Chairman and Managing Director of Wing Tai Holdings explains the opportune timing for the new business set up, "The current market offers opportunities for investments, especially for investors with a medium to long-term horizon and for institutional investors who are increasing their allocation to real estate."

Mr Cheng adds, "Many investors are seeking a credible investment partner who understands Asia. Having been in this region for over 50 years, the Wing Tai Group has developed keen market insights and networks which will benefit the business. We welcome Choy Soon to the team and look forward to expanding our new portfolio."

ISSUED BY

Wing Tai Holdings Limited

FOR MEDIA ENQUIRIES:

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ABOUT WING TAI ASIA

Wing Tai Holdings Limited is Singapore's leading property developer and lifestyle company reputed for quality and design. The principal activity of the company is that of an investment holding company, focused on key markets in Asia. The Wing Tai Asia network of companies including Wing Tai Holdings Limited (Singapore), Wing Tai Malaysia Berhad (Malaysia), Wing Tai Properties Limited (Hong Kong), Wing Tai China Pte Ltd and their subsidiaries, have core businesses in property investment and development, lifestyle retail and hospitality management. www.wingtaiasia.com.sg

Attachments:

1. Thumbnail Bio of Chua Choy Soon
2. Translations (Chinese Names)

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CHUA CHOY SOON

Managing Director, WT Fund Management Pte. Ltd.

Mr Chua Choy Soon is Managing Director of WT Fund Management Pte. Ltd. He is responsible for developing the fund and managing its investment activities.

Mr Chua has over 20 years of experience in global real estate investments. His real estate career commenced with GIC Real Estate in 1995, first in Singapore, then in San Francisco, Frankfurt and London. Prior to joining WT Fund Management, he was instrumental in growing the global portfolio of real estate assets at SEB Investment GmbH.

Mr Chua holds a Bachelor of Engineering degree from the Technical University of Hamburg.

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Translations (Chinese Names):

Wing Tai Holdings Limited

永泰控股有限公司

WT Fund Management Pte. Ltd.

永泰基金管理私人有限公司

Cheng Wai Keung

Chairman & Managing Director

Wing Tai Holdings Limited

鄭維强

主席兼董事总经理

永泰控股有限公司

Chua Choy Soon

Managing Director

WT Fund Management Pte. Ltd.

蔡财顺

董事总经理

永泰基金管理私人有限公司