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STATE STREET GLOBAL ADVISORS

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Keyword or ticker

Home » ETFs » SPDR® Gold Shares (GLD)

SPDR® Gold Shares

GLD

Print Selected Tab

FUND OVERVIEW | PERFORMANCE | RELATED DOCUMENTS

Fund Objective

The objective of the SPDR® Gold Trust is for the Shares to reflect the performance of the price of gold bullion, less the Trust's expenses.

Ordinary brokerage commissions may apply.

[Important Risk Information »](#)

Fund Documents

[Fact Sheet PDF](#)

[Prospectus PDF](#)

Fund Information

As of 03/23/2015

Ticker Symbol	GLD
CUSIP	78463V107
Short Selling Allowed	Yes
Options Available	Yes
Gross Expense Ratio	0.40%
Inception Date	11/18/2004
Trustee	BNY Mellon Asset Servicing, a division of The Bank of New York Mellon
Marketing Agent	State Street Global Markets, LLC
Custodian	HSBC Bank plc
Sponsor	World Gold Trust Services, LLC
Exchange	NYSE ARCA EXCHANGE

Fund Performance

Analyze Performance »

	MONTH END As of 02/28/2015	QUARTER END As of 12/31/2014
1 Month	-3.70%	1.36%
QTD	-1.52%	-1.52%
YTD	1.17%	-0.58%
1 Year	-8.85%	-0.58%
3 Year	-12.17%	-9.04%
5 Year	1.43%	1.26%
10 Year	N/A	N/A
Inception 11/18/2004	9.89%	9.92%

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted.

The market price used to calculate the Market Value return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. If you trade your shares at another time, your return may differ.

Effective March 20, 2015, the SPDR Gold Trust (GLD) adopted the LBMA Gold Price PM as the reference benchmark price of gold in calculating the Net Asset Value (NAV) of the Trust. Prior to that date, the Trust used the London PM Fix as the reference benchmark price in calculating the NAV.

Fund Market Price

As of 03/20/2015

Bid/Ask	\$113.55
Closing Price	\$113.57
Day High	\$114.00
Day Low	\$112.67
Exchange Volume (shares)	1,662,233
Premium/Discount	0.00%
Premium Discount to Nav Chart	

Fund Net Asset Value ⓘ

As of 03/20/2015	
LBMA Gold Price PM	\$1,183.10
Price	\$113.55
Shares Outstanding	249.30 M
Total Net Assets	\$28,306.79 M
Most Recent NAV / NAV History XLS	
Download Historical Value of LBMA Gold Price PM XLS	

Per Basket Information

As of 03/20/2015	
NAV (in gold oz) Per Basket	9.597.25
NAV Per Basket	\$11,354,507.00

Purchase Information

Buying and Selling ETFs

ETFs are flexible and easy to trade. Investors buy and sell them like stocks, typically through a brokerage account. Investors can also employ traditional stock trading techniques, including stop orders, limit orders, margin purchases, and short sales using ETFs. They are listed on major US Stock Exchanges.

ETFs are subject to risk similar to those of stocks including those regarding short-selling and margin account maintenance.

The use of short selling entails a high degree of risk, may increase potential losses and is not suitable for all investors. Please assess your financial circumstances and risk tolerance prior to short selling.

Margin trading can add to the speculative risk involved given the potential for margin calls if the price moves against the contract holder.

Ordinary brokerage commissions apply.

*The ounces of gold listed on the daily barlist may differ from the ounces of gold listed as owned by SPDR® Gold Trust ("Trust") on the website due to timing differences in trading and settlement. The barlist includes ounces of gold on a settlement date basis, while ounces shown on the website are on a trade date basis. Effective June 1, 2011, the Trust has entered into an agreement with HSBC Bank plc, the Trust's Custodian, which will ensure that all of the Trust's gold is held in allocated form at the end of each working day.

Investors should be aware that if the gross value of the Trust assets is less than approximately \$1.0 billion, the ordinary expenses of the Trust including the fees and expenses of the Trustee and the Custodian, printing and mailing costs, legal and audit fees, registration fees and listing fees, will accrue at a rate greater than 0.48% per year of the daily ANAV of the Trust. Additionally, if the Trust incurs unforeseen expenses that cause the total of such ordinary expenses of the Trust to exceed 0.70% per year of the daily ANAV of the Trust, those expenses will accrue at a rate greater than 0.40% per year of the daily ANAV of the Trust, even after the Sponsor and the Marketing Agent have completely waived their combined fees of 0.30% per year of the daily ANAV of the Trust.

Statement Regarding Forward-Looking Statements

Important Information Relating to SPDR Gold Shares Trust:

The SPDR Gold Shares Trust ("GLD") has filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents GLD has filed with the SEC for more complete information about GLD and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov or by visiting www.spdrgoldshares.com. Alternatively, the Trust or any authorized participant will arrange to send you the prospectus if you request it by calling 1-866-320-4053.

GLD is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") and is not subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). As a result, shareholders of the Trust do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

GLD shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses), and fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLD does not generate any income, and as GLD regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time. Investing involves risk, and you could lose money on an investment in GLD. Please see the GLD prospectus for a detailed discussion of the risks of investing in GLD shares.

This document includes "forward-looking statements" which generally relate to future events or future performance. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "it is likely" or the negative of these terms or other comparable

terminology. All statements (other than statements of historical fact) included in this document that address activities, events or developments that will or may occur in the future, including such matters as changes in commodity prices and market conditions (for gold and the Shares), the Trust's operations, the Sponsor's plans and references to the Trust's future success and other similar matters are forward-looking statements. Investors are cautioned that these statements are only projections. Actual events or results may differ materially. These statements are based upon certain assumptions and analyses the Sponsor made based on its perception of historical trends, current conditions and expected future developments, as well as other factors believed appropriate in the circumstances. Whether or not actual results and developments will conform to the Sponsor's expectations and predictions, however, is subject to a number of risks and uncertainties, including, the factors identified in the "Risk Factors" section of the Prospectus filed with the SEC and in other filings made by the Trust from time to time with the SEC.

Consequently, all the forward-looking statements made in this material are qualified by these cautionary statements, and there can be no assurance that the actual results or developments the Sponsor or the Marketing Agent anticipates will be realized or, even if substantially realized, that they will result in the expected consequences to, or have the expected effects on, the Trust's operations or the value of the Shares. Neither the Sponsor, the Marketing Agent nor any other person assumes responsibility for the accuracy or completeness of the forward-looking statements. Neither the Trust, the Marketing Agent nor the Sponsor is under a duty to update any of the forward-looking statements to conform such statements to actual results or to reflect a change in the Sponsor's or the Marketing Agent's expectation or projections.

All references to LBMA Gold Price PM are used with the permission of ICE Benchmark Administration Limited and have been provided for informational purposes only. ICE Benchmark Administration Limited accepts no liability or responsibility for the accuracy of the prices or the underlying product to which the prices may be referenced.

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This material must be delivered with a prospectus. The prospectus contains material information about the Trust and its Shares which is material and/or which may be important to you. You should read the entire prospectus, including "risk factors" and the information incorporated by references therein, before making an investment decision about the Shares.

As with all stocks, you may be required to deposit more money or securities into your margin account if the equity, including the amount attributable to your ETF shares, declines.

For more information contact State Street Global Markets, LLC, One Lincoln Street, Boston, MA, 02111, 866.320.4053 or visit www.spdrgoldshares.com.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other

information, call 1-866-787-2257, [download a prospectus or summary prospectus](#) now, or talk to your financial advisor. Read it carefully before investing.

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Not FDIC Insured * No Bank Guarantee * May Lose Value

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