9R LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199307300M

BUSINESS AND FINANCIAL UPDATE FOR THE QUARTER ENDED 30 JUNE 2026

The Board of Directors (the "**Board**") of 9R Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide a voluntary business and financial update for the three-month period ended 30 June 2026 ("**1Q2027**").

<u>Key Financial Highlights</u>

(a) Extract of Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group		
	Three-month ended		
	30.6.2026 Unaudited S$'000	30.6.2025 Unaudited S$'000	% Change
Revenue	3,859	3,236	19
Cost of sales	(1,048)	(881)	19
Gross profit	2,811	2,355	19
Other income	76	52	46
Marketing and distribution expenses	(44)	(128)	(66)
Administrative expenses	(1,656)	(1,530)	8
Other operating expenses	(980)	(1,085)	(10)
Reversal of loss allowance on financial assets and contract assets, net	-	5	(100)
Finance costs	(124)	(65)	91
Profit/(Loss) before tax	83	(396)	NM
Income tax expenses	(16)	(35)	(54)
Profit/(Loss) for the period	67	(431)	NM

NM – not meaningful

The Group recorded revenue of S$3.86 million for 1Q2027, an increase of $0.6 million from $3.24 million for the three-month period ended 30 June 2025 ("**1Q2026**"), mainly attributable to stronger performance from the Group's lifestyle retail segment, reflecting the continued positive impact of the strategic collaborations and promotion initiatives implemented in the previous financial year. For the Redbox karaoke business, these initiatives contributed positively to the performance of almost all karaoke outlets compared with the corresponding quarter last year. For the Redpay visa card business, the increase in revenue was supported by these initiatives and increased in new user adoption, which led to more frequent usage and higher spending through the card. Meanwhile the supply chain business segment remained subdued, with no significant improvement in revenue during 1Q2027. The Group will continue to seek opportunities to strengthen this segment and improve its overall performance.

The Group's cost of sales increased from S$0.88 million to S$1.05 million in 1Q2027, which is in tandem with the increase in revenue. This resulted in an increase of gross profit from S$2.36 million in 1Q2026 to S$2.81 million in 1Q2027.

The Group's marketing and distribution expenses decreased from S$0.13 million to S$0.04 million. In 1Q2027, marketing activities and expenditure returned to normal levels as compared to higher marketing expenditure incurred for the Group's 25th anniversary celebrations in 1Q2026.

The Group's administrative expenses increased from $1.53 million in 1Q2026 to $1.66 million in 1Q2027, mainly due to higher staff costs and increased business operating expenses, in line with the growth in the Group's business activities in the current quarter.

The Group's other operating expenses decreased from S$1.09 million in 1Q2026 to S$0.98 million in 1Q2027, mainly due to lower depreciation expenses following the full depreciation of renovation costs for the outlet at Pavilion Bukit Bintang mall in Kuala Lumpur, Malaysia.

(b) Extract of Statement of Financial Position

	Group		Company	
	30.6.2026 Unaudited S$'000	**31.3.2026 Audited S$'000**	**30.6.2026 Unaudited S$'000**	**31.3.2026 Audited S$'000**
Cash and bank balances	2,063	2,191	450	790
Other current assets	4,409	3,750	5,082	4,767
Non-current assets	17,411	18,396	7,958	7,958
Total assets	23,883	24,337	13,490	13,515
Current liabilities	4,701	4,605	169	129
Non-current liabilities	6,752	7,324	-	-
Total liabilities	11,453	11,929	169	129
Equity	12,430	12,408	13,321	13,386
Total liabilities and equity	23,883	24,337	13,490	13,515

As at 30 June 2026, the Group's total assets amounted to $23.88 million, compared with $24.34 million as at 31 March 2026. The decrease mainly due to the reduction in non-current assets following the depreciation charge of $0.94 million on property, plant and equipment ("**PPE**"), partially offset by PPE acquisitions of S$0.20 million and increase in other assets arising from deposits paid to set up Redbox (Melaka) Sdn Bhd and Greenbox Chain Sdn Bhd.

The Group's total liabilities decreased by S$0.48 million from S$11.93 million as at 31 March 2026 to S$11.45 million as at 30 June 2026. The decrease was due mainly to the repayment of lease liabilities and borrowings during the period.

The Group's total equity increased by S$0.02 million, mainly due to the profit incurred during the financial period and partially offset by an adverse foreign currency translation movement during the financial period.

Use of proceeds

(a) Proceeds from exercise of warrants

As at 14 July 2026, 45,299,181 warrants have been exercised by the warrant holders raising net proceeds of S$1.812 million. The net proceeds from the placement that were utilised are as follows:

Use of net proceeds	**Allocation percentage**	**Amount allocated S$'000**	**Amount utilised as at 14 July 2026 S$'000**	**Balances S$'000**
General corporate and working capital requirements	100%	1,812	1,362	450

A breakdown of the net proceeds utilised for general corporate and working capital as follows:

Summary of expenses	**General corporate and working capital S$'000**
Payment of professional fees	228
Payment of administrative expenses	814
Payment for deposit for acquisition of Redbox Plus (KL) Sdn Bhd	148
Repayment of existing shareholders loan	172
	1,362

The use of the proceeds is in accordance with the intended use as disclosed in the Company's Offer Information Statement dated 3 June 2022 and the First Supplementary Offer Information Statement dated 9 November 2022.

Outlook

Lifestyle Retail Business Segment

The karaoke and entertainment industry in Malaysia continues to operate in a competitive environment, influenced by evolving consumer preferences, discretionary spending patterns and rising operating costs. The Group remains focused on strengthening its lifestyle retail business through prudent expansion, operational enhancements and continuous product innovation.

For Redbox karaoke business, the Group currently operates 7 karaoke outlets across Malaysia. As part of its expansion strategy, the Group is progressing with the development of two new outlets. The flagship outlet at Tarcor Park in Melaka, Malaysia is to commence operations in August 2026, while the outlet at Antara Genting Mall, Pahang, Malaysia is currently undergoing renovation works. In addition to network expansion, the Group plans to refurbish selected existing outlets to enhance customer experience, improve operational efficiency and strengthen its brand positioning. The Group is also actively pursuing strategic collaborations to introduce co-branded products and promotional initiatives, with the objective of enhancing customer engagement and driving incremental revenue.

For the Greenbox singing cube business, the first outlet in Giant Kemuning Utama in Selangor, Malaysia has obtained the necessary operating licence and recently commenced operations. Building on this milestone, the Group intends to expand the Greenbox singing cube concept to additional locations, including Subang Jaya and Johor. As an innovative entertainment concept within the Malaysian market, the Group will continue to strengthen brand awareness through targeted marketing initiatives while pursuing a measured expansion strategy.

For Redpay visa card business, the Group remains committed to expanding digital payment ecosystem and strengthening user engagement through continuous product enhancement and strategic partnerships. Looking ahead, the Group plans to introduce additional features within the Redpay application. The Group will also continue to explore strategic collaborations and value-added services to enhance the Redpay ecosystem, improve customer engagement and strengthen recurring transaction activities.

Supply Chain Management Business Segment

The Group remains committed to its strategy of optimising working capital through the gradual clearance of its existing food delivery robot inventory. Management will continue to explore strategic partnerships and enterprise collaborations to strengthen the segment's market presence and support future business development. These initiatives are being pursued progressively in line with market demand and prevailing business conditions.

General outlook

Despite the current challenges, the Group remains cautiously optimistic for the next 12 months. With ongoing innovation in the lifestyle retail business and continued efforts to revitalise the supply chain management segment, the Group is well-positioned to capture growth opportunities. However, potential risks, such as global trade tensions and domestic policy changes, may impact the broader business environment. The Group will continue to monitor these developments and adjust strategies accordingly to ensure sustainable growth.

BY ORDER OF THE BOARD

Mr Khoo Kai Yang
Chief Executive Officer

14 August 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.