

## **ARTIVISION TECHNOLOGIES LTD.**

(Incorporated in the Republic of Singapore) (Company Registration No. 200407031R)

## GRANT OF SHARE AWARDS PURSUANT TO THE ARTIVISION SHARE AWARD SCHEME

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the rules of the Artivision Share Award Scheme ("ESAS") which was approved by shareholders of Artivision Technologies Ltd. (the "Company", and together with its subsidiaries, the "Group") at the extraordinary general meeting held on 29 July 2015.

Pursuant to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the board of directors (the "Board" or "Directors") of the Company wishes to announce the grant of share awards ("ESAS Awards") pursuant to the ESAS, details as follows:-

(a)	Date of grant of ESAS Awards	:	18 December 2015
(b)	Market price of the Shares on the date of grant of the ESAS Awards	:	S\$0.053 (Last traded price of the Shares on 17 December 2015)
(c)	Number of ESAS Awards granted	:	9,750,000
(d)	Number of ESAS Awards granted to each Director and Controlling Shareholder (and each of their Associate), if any), if any	:	None
(e)	Vesting period of the ESAS Awards	:	In relation to the Performance-related ESAS Awards,  (i) 7,525,000 ESAS Awards will be vested on 31 January 2017;  (ii) 300,000 ESAS Awards will be vested on 31 May 2017; and  (iii) 1,925,000 ESAS Awards will be vested on 31 January 2018  subject to the satisfaction of the prescribed Performance Target and in accordance with the terms of the ESAS.



This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.