

GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 201222831E)

ANNOUNCEMENT

UPDATE ANNOUNCEMENT

The Board of Directors ("**Board**") of Grand Venture Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released by the Company on 1 June 2025 in relation to its entry into confidential discussions with a third party in relation to a possible transaction involving the Company, which may or may not lead to an offer for the shares of the Company (the "**Possible Transaction**").

The Board wishes to update the shareholders of the Company that as at the date of this announcement, discussions on the Possible Transaction are still ongoing and there is no certainty or assurance that such discussions will progress beyond the current stage or that any transaction will proceed as a result of such discussions.

The Company will make the necessary announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, in the event of any material developments.

Save for their respective interests arising by way of their shareholdings and/or directorships in the Company and as set out above, none of the Directors and substantial shareholders of the Company or their associates have any interest, direct or indirect, in the matters set out in this announcement.

In the meantime, shareholders of the Company and potential investors should exercise caution when trading in the shares or securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

BY ORDER OF THE BOARD

LEE TIAM NAM

Executive Deputy Chairman 1 July 2025