ASTAKA HOLDINGS LIMITED
(Company Registration No. 200814792H)
Incorporated in the Republic of Singapore

ENTRY INTO NOVATION AND SUPPLEMENTAL AGREEMENT TO THE EXCLUSIVE AGREEMENT WITH EV LIGHTING SDN. BHD.

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement and the Circular (as defined below).

1. INTRODUCTION

1.1 The board of directors (the "**Board**") of Astaka Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the Company's announcement dated 26 February 2026 (the "**Announcement**") in relation to the Company's entry into an exclusive agreement (the "**Exclusive Agreement**") with EV Lighting Sdn. Bhd. ("**EVL**") for EVL to manufacture and supply Sterilisation LED electrical equipment to the Group in Singapore;

(b) the Company's announcement dated 22 June 2026 in relation to the incorporation of a wholly-owned subsidiary in Singapore, SOL Tech (S) Pte. Ltd. ("**SOL Tech**"), to undertake the New Business Segment; and

(c) the circular to the shareholders of the Company (the "**Shareholders**") dated 24 June 2026 (the "**Circular**"), in relation to, *inter alia*, the Exclusive Agreement.

2. ENTRY INTO THE NOVATION AND SUPPLEMENTAL AGREEMENT

Further to the Announcement and the Circular, the Board wishes to announce that the Company has on 2 October 2026 entered into a novation and supplemental agreement (the "**Novation and Supplemental Agreement**") with SOL Tech, a wholly owned subsidiary of the Company, and EVL, pursuant to which: (a) the Company's rights, interest, benefit, liabilities and obligations under the Exclusive Agreement have been novated to SOL Tech as if SOL Tech were the original party to the Exclusive Agreement from the date of the Novation and Supplemental Agreement; and (b) certain terms and conditions of the Exclusive Agreement are varied. Save and except for the variations contained in the Novation and Supplemental Agreement, all terms and conditions contained in or subsisting in relation to the Exclusive Agreement will remain in full force and effect. Further details of the Novation and Supplemental Agreement are set out in section 2.1 of this Announcement.

2.1 SALIENT TERMS OF THE NOVATION AND SUPPLEMENTAL AGREEMENT

(a) Novation

The Company's rights, interest, benefits, liabilities and obligations under the Exclusive Agreement have been novated and transferred to SOL Tech from the date of the Novation and Supplemental Agreement. EVL agrees to fully release and discharge the Company from all its liabilities and obligations under the Exclusive Agreement, save for those which have accrued prior to the date of the Novation and Supplemental Agreement and to accept the rights and liabilities of SOL Tech under the Exclusive Agreement as if SOL Tech were named in the Exclusive Agreement as the principal *in lieu* of the Company from the date of the Novation and Supplemental Agreement.

(b) Rights of First Refusal

The Company has undertaken that it will remain as the holding company and controlling shareholder of SOL Tech and will continue to exercise control over SOL Tech.

If:

(i) the Company proposes to dispose of, transfer or otherwise deal with any shares or other ownership interests in SOL Tech, which would result in any person other than the Company or its holding company obtaining control of SOL Tech; or

(ii) SOL Tech proposes to dispose of, transfer or otherwise deal with its business or undertaking relating to the marketing and sale of the Sterilisation LED products,

the Company and SOL Tech shall offer and grant the first right of refusal to EVL to acquire the relevant shares, ownership interests or business, as applicable, on the same terms and conditions as those proposed to be offered to the relevant third party.

(c) Territory and Distribution

SOL Tech shall be entitled to market, sell and distribute the Sterilisation LED products worldwide, whether directly or through its subsidiaries, associate companies, appointed distributors or other third parties, and shall have sole discretion to determine the distribution channels, territories and arrangements for the Sterilisation LED products. SOL Tech may also require EVL to supply and deliver the Sterilisation LED products directly to its subsidiaries, associate companies, appointed distributors or other designated entities, which may place orders directly with EVL, and such supply and delivery shall be undertaken in accordance with the terms and conditions of the Exclusive Agreement and Novation and Supplemental Agreement.

(d) First Right to Market and Sell EVL's New Products

EVL will notify SOL Tech of any new products developed by EVL and its associates which EVL intends to commercialise. SOL Tech will have the first right to market and sell such new products subject to such terms and conditions as may be mutually agreed in writing.

3. RATIONALE FOR THE NOVATION AND SUPPLEMENTAL AGREEMENT

The Novation and Supplemental Agreement gives effect to the Company's intention, as disclosed in the Announcement, to undertake the New Business Segment through a dedicated subsidiary of the Group.

The Novation and Supplemental Agreement expands the geographical and product scope of the Exclusive Agreement by granting SOL Tech worldwide marketing, sale and distribution rights in respect of a broader range of electrical equipment together with the first right to market and sell new products developed by EVL and its associates. This provides SOL Tech and the Group with greater flexibility to diversify their product offerings, pursue business opportunities in additional markets, broaden their customer and distribution base, and appoint distributors, agents and/or other third parties where appropriate.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Tan Sri Dato' Dr Daing A Malek Bin Daing A Rahaman, who is a controlling Shareholder of the Company, together with his associates has an indirect interest in less than 5% of the share capital of EVL.

Mr Lim Thow Loon is a Non-Executive and Non-Independent Director of the Company, and is currently the Chief Executive Officer and Executive Director of Evergrown Holdings Berhad and its wholly-owned subsidiaries, EV Sun Sdn. Bhd. and EVL (collectively, the "**Evergrown Group**") as well as shareholder holding a direct interest of more than 50% in Evergrown Holdings Berhad. Accordingly, any transactions to be entered into between SOL Tech and the Evergrown Group pursuant to the Exclusive Agreement (as amended and supplemented by the Novation and Supplemental Agreement) will constitute interested person transactions and will be subject to the requirements of Chapter 9 of the Catalist Rules. In the event that the relevant announcement and/or approval thresholds are crossed under Chapter 9 of the Catalist Rules, the Company will comply its relevant obligations thereunder and will make the necessary announcements and/or seek Shareholders' approval at the relevant time.

Save as disclosed in this Announcement and save for their respective interests in the share capital of the Company, none of the Directors or substantial Shareholders of the Company has any interest, direct or indirect, in the transactions contemplated above.

BY ORDER OF THE BOARD
Khong Chung Lun
Executive Director and Chief Executive Officer
2 October 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01, AIA Tower, Singapore 048542.
