CWG INTERNATIONAL LTD.
(formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN CHANGSHU CITY, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "**Board**") of CWG International Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd, has been successful in its bid for the land use rights of a land parcel located at Changshu City, Jiangsu Province, People's Republic of China ("**PRC**") ("**Land Parcel**") for RMB454.00 million.

The Land Parcel comprises a site area of approximately 40,612 sqm with a plot ratio of 2.1.

The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank.

Changshu is a Tier-3 city, located on the Yangtze River Delta and is under the administration of Suzhou, Jiangsu province. It borders Wuxi to the West and Suzhou and Shanghai to the South. This auction and acquisition of the Land Parcel is in line with the Group's strategy to Scale in China, and will add to the Group's projects targeting the Tier-3 market which is presently experiencing high sales turnover. The Group remains confident of the robustness of the PRC market, in particular that of the cities with a vibrant economy, and believe that these markets will continue to grow due to immigration and increasing affluence.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Order of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
21st Aug, 2017