
SUCCESSFUL CLOSE OF SERIES 002 OF 6-MONTH DIGITAL SECURITIES COMMERCIAL PAPER – S\$11.38 MILLION GROSS PROCEEDS RAISED

Reference is made to the Company's announcements made on SGXNET dated 29 October 2021, 3 November 2021, 16 November 2021, 28 February 2022, 16 March 2022, 2 June 2022, 15 June 2022, 2 September 2022, 16 September 2022, 31 October 2022, 10 November 2022, 25 November 2022, 16 December 2022, 2 March 2023, and 22 March 2023 (collectively, the "CP Programme Announcements"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the CP Programme Announcements.

The Board of Directors (the "Board") of ValueMax Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the 6-month Series 002 Issuance launched on 24 April 2023 has closed today at 10:00 a.m. (Singapore time) and notwithstanding the challenging external financial market, has received robust demand from investors, with the Company raising S\$11.38 million.

The digital securities to be issued by the Company to the subscribers of the 6-month Series 002 Issuance will be listed on the ADDX digital platform on 11 May 2023.

Amongst the subscribers, Madam Tan Hong Yee, Mr Yeah Chia Wei and Ms Yeah Lee Ching had subscribed for S\$4.5 million, S\$0.5 million and S\$0.2 million respectively, amounting to 45.7% of the 6-month Series 002 Issuance. Madam Tan is a controlling shareholder and wife of Mr Yeah Hiang Nam, the Executive Chairman of the Company. Mr Yeah Chia Wei is a key executive of the Company, holding the designation of Chief Credit and Risk Officer, and is the son of Mr Yeah Hiang Nam while Ms Yeah Lee Ching is an Executive Director of the Company and daughter of Mr Yeah Hiang Nam.

The Company will make further announcements as and when there are other material developments in respect of the CP Facility and 6-month Series 002 Issuance.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

10 May 2023

IMPORTANT NOTICE

This announcement does not constitute an offer or invitation to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company and does not constitute a recommendation for the subscription or purchase of any securities in the Company, and is provided solely for information purposes. You should not consider any information in this announcement to constitute legal, financial, business or tax advice