

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

CHANGE OF FINANCIAL YEAR END FROM 31 MARCH TO 30 SEPTEMBER

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the change of the Company’s financial year end from 31 March to 30 September. Following the above change, the current financial year of the Company will end on 30 September 2020 (“**FY2020**”), and the next set of audited financial statements for the financial period ending 30 September 2020 will cover a period of 18 months from 1 April 2019 to 30 September 2020.

Due to the business disruptions in the People’s Republic of China (“**PRC**”) in connection with the COVID-19 outbreak and the necessity to take into account the health and safety of the staff of the Company, the Company had not been able to conduct any audit fieldwork and anticipates that it will not be able to complete the audit work in time for the former financial year end on 31 March 2020. Having considered the uncertainties in the COVID-19 recovery progress and the resumption of normal business activity in the PRC, the Board takes the view that it is in best interest of the Company to change the financial year end to 30 September to facilitate the audit work being carried out and completed by the stipulated timeframe.

In accordance with Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company will be releasing announcements of its financial results as set out below:

Financial Period Covered	Previous Financial Period for Comparison	Type of Announcement	Latest date of Release
1 January 2020 to 31 March 2020 (3 months period) (Unaudited)	1 January 2019 to 31 March 2019 (3 months period) (Unaudited)	Quarterly Results	Within 45 days from the close of quarter
1 April 2020 to 30 June 2020 (3 months period) (Unaudited)	1 April 2019 to 30 June 2019 (3 months period) (Unaudited)	Quarterly Results	Within 45 days from the close of quarter
1 April 2019 to 30 September 2020 (18 months period) (Audited)	1 April 2018 to 31 March 2019 (12 months period) (Audited)	Full Financial Year Results	Within 60 days from the close of financial year end

Subsequent to the change of financial year end, the audited financial statements for the financial year period from 1 April 2019 to 30 September 2020 shall be tabled at the Annual General Meeting.

In accordance to Rule 707(1) of the Listing Rules, the Company will hold its next Annual General Meeting on or before 31 January 2021.

The Company will apply to the Registrar of Companies, Bermuda, for an extension of time or a sanction order (as applicable) to hold its annual general meeting by 31 January 2021 for the period ending 30 September 2020.

BY ORDER OF THE BOARD

Luk Chung Po, Terence

Chief Executive Officer and Executive Director

13 March 2020