SUNPOWER GROUP LTD.

HOLDING ANNOUNCEMENT

The Board of Directors ("**Board**") of Sunpower Group Ltd. ("**Company**") refers to the announcements released by the Company on 13 August 2026, 11 September 2026 and 11 October 2026 in relation to the potential transaction involving the ordinary shares of the Company (the "**Shares**").

In accordance with the requirements of the Singapore Code on Take-overs and Mergers, the Board wishes to update shareholders of the Company that confidential discussions are still ongoing and that no decision has been made at this time to pursue any specific transaction and there is no certainty or assurance that any transaction will materialise from such discussions.

The Board is closely monitoring the situation, and if and when there are any material developments which warrant disclosure, the Company will in compliance with applicable rules, make further announcements as appropriate.

Shareholders are accordingly advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders and potential investors who wish to deal in the shares of the Company should seek their own professional advice.

By order of the Board

Lin Jiankai
Executive Director and Chief Executive Officer
11 November 2026