ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 10 December 2019 regarding to the unusual price movements in the Company's shares on 10 December 2019.

The Company wish to respond to the queries as follows:-

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

Response: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms its compliance with the listing rules, in particular, listing rule 703. The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Xie Ming Executive Chairman 10 December 2019