OUE

Completion of acquisition of 203,145,000 units in OUE Commercial Real Estate Investment Trust

All capitalised terms used in this Announcement, shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of OUE Limited released on 23 February 2016 bearing the title "Increase in Unitholding in OUE Commercial Real Estate Investment Trust".

Further to the announcement released by the Company on 23 February 2016, the Board of Directors of the Company wishes to announce that the Acquisition has been completed today.

By Order of the Board OUE LIMITED

Ng Ngai Company Secretary 24 February 2016