

(Incorporated in the Republic of Singapore) (Company Registration No. 198600740M)

RECTIFICATION ANNOUNCEMENT – SGX WAIVER FROM REQUIREMENT TO COMPLY WITH RULE 1014(2) AND RULE 1014(5) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "CATALIST RULES")

The board of directors (the "**Board**" or "**Directors**") of Advanced Systems Automation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 5 October 2020 ("**Announcement**") in relation to SGX Waiver from the requirement to comply with Rule 1014(2) and Rule 1014(5) of the Catalist Rules in respect to the Company's entry into a sale and purchase agreement with M and R Integrated Solution Sdn Bhd in relation to the Company's proposed disposal of its entire interest in ASA Multiplate (M) Sdn Bhd., representing 90% of the issued and paid-up share capital of ASA Multiplate for an aggregate purchase consideration of S\$90,000.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as ascribed in the Announcement.

The Company wishes to rectify the following inadvertent typographical errors made in the Announcement and the Announcement should be read as follows:

Paragraph 1

"The board of directors (the "**Board**" or "**Directors**") of Advanced Systems Automation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 12 August 2020 ("**Announcement**") in relation to the Company's entry into a sale and purchase agreement ("**SPA**") with M and R <u>Manufacturing Integrated Solution</u> Sdn Bhd (the "**Purchaser**") in relation to the Company's proposed disposal of its entire interest in ASA Multiplate (M) Sdn <u>Bdh</u> <u>Bhd</u>. ("**ASA Multiplate**"), representing 90% of the issued and paid-up share capital of ASA Multiplate (the "**Sale Shares**") (the "**Proposed Disposal**") for an aggregate purchase consideration of \$\$90,000 (the " **Consideration**")."

The rectification of the typographical errors have been underlined as above for ease of reference.

By Order of the Board

Dato' Sri Sopiyan B. Mohd. Rashdi Chairman Advanced Systems Automation Limited 11 November 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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