

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

ADJOURNMENT OF LEGAL PROCEEDINGS INITIATED BY UNITED OVERSEAS BANK

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the announcements made by the Company on 23 July 2014, 28 July 2014, 5 August 2014, 13 August 2014, 19 August 2014, 29 August 2014, 9 October 2014, 29 November 2014, 2 February 2015 and 7 April 2015 (“**Announcements**”).

Further to the Announcements, the Board wishes to announce that the winding-up application initiated by United Overseas Bank has been further adjourned to 24 July 2015.

The Board will update the shareholders of any material development on the above as and when appropriate.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen
Non-Executive Director
29 May 2015