

**OEL (HOLDINGS) LIMITED**  
**(Company Registration No. 198403368H)**  
**Incorporated in the Republic of Singapore**

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**COMPLETION OF THE PROPOSED DISPOSAL OF 100% OF THE SHARES IN THE ENTIRE SHARE  
CAPITAL OF DISCOVERY KIDZ PRESCHOOL PTE. LTD.**

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The Board of Directors (the “**Board**” or “**Directors**”) of OEL (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 12 May 2023 in respect of the proposed disposal by the Company’s wholly-owned subsidiary, ESO Health Child Care Pte. Ltd. (“**ESO**”), of 100% of the shares in the entire issued share capital of Discovery Kidz Preschool Pte. Ltd. (“**DKP**”).

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall have the meaning ascribed to them in the aforesaid announcement.*

The Board wishes to announce that the Proposed Disposal has been completed.

In accordance with the terms of the SPA, the Seller has received from the Buyer the remaining amount of the Consideration (being the sum of S\$117,000). The Seller shall pay to the introducer the Introducer Fee.

Following completion of the Proposed Disposal, DKP has ceased to be an indirect subsidiary of the Company.

**BY ORDER OF THE BOARD**

Zhao Xin  
Chief Executive Officer and Executive Director

23 June 2023

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*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Jerry Chua, Registered Professional, at 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906, telephone (65) 6381 6966.*