



THE STRATECH GROUP LIMITED

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MEDIA RELEASE

Singapore, 06 April 2015

Stratech Systems restructures and relists as The Stratech Group

- Group now in stronger position to pursue growth opportunities to achieve a sustained earnings turnaround and unlock shareholder value
- Key products using its proprietary *intelligent* Vision technology to spearhead growth
- US FAA-certified iFerret™ for airfield/runway surveillance and foreign object & debris (FOD) detection is fast gaining acceptance worldwide

Today marks the re-listing of the Stratech Systems Limited group of companies (Stratech Systems) as The Stratech Group Limited (“Stratech” or “the Group”) after its scheme of arrangement (the Scheme) under Section 210 (Chapter 50) of the Companies Act of Singapore was approved by all its shareholders at the Court Meeting and Extraordinary General Meeting on 2 February 2015.

Under the Scheme, Stratech Systems and its subsidiaries are now held under a newly formed intermediary holding company that is wholly-owned by Stratech, whose 1,567,183,371 issued ordinary shares are now listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The Group, founded by Executive Chairman Dr. David K.M. Chew (周健謀), is best known for its proprietary real-time video and image-based *intelligent* Vision technology. First developed in the 1990s, *intelligent* Vision combines cutting edge video analytics with advanced electro-optics sensor technology to provide surveillance and security solutions for the aerospace, land transport and maritime surveillance and security industries.

Dr. Chew said: “Stratech is one of the few Singapore technology innovation companies that have been able to make inroads into the world’s rapidly growing surveillance and security industry.”

“We plan to further streamline our key product groups into distinct operating subsidiaries to capture the vast opportunities unfolding for the products we have developed using our very own *intelligent* Vision technology.”



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Two of the Group's flagship products are the iFerret™ *intelligent* Airfield/Runway Surveillance and Foreign Object & Debris (FOD) Detection System and the iVACS® *intelligent* Vehicle Access Control System. Stratech's other products include Super BullsEye® Advance Weapons Scoring System for defence exercises, the VIPS® Vessel Identification and Positioning System and the VHSS (powered by VIPS®) Vessel Height Surveillance System.

iFerret™, which was certified by the United States Federal Aviation Administration (FAA) in March 2012, is swiftly gaining acceptance in the global aerospace industry. In February 2015, Stratech and its local Hong Kong partner were awarded the HK\$280 million (or about USD\$36.88 million) automated FOD detection system contract for the Hong Kong International Airport. Other global hubs that iFerret™ secured include Changi International Airport in Singapore which has been monitoring both its runways for almost 6 years, Dubai International Airport in the United Arab Emirates and O'Hare International Airport in Chicago in the United States of America which is for the FAA performance assessment. Moreover, this now-acclaimed system was also recently successfully installed at an air base under one of the world's top air forces, opening up a largely untapped market.

The Group estimates that there are more than 7,400 International Air Transport Association registered commercial international airports around the world with an approximate market value of at least US\$67 billion for FOD detection systems.

Meanwhile, iVACS® has made inroads into the Middle Eastern markets. One is for a prominent *Smart City* Project there. iVACS® screens vehicle undercarriages for potential security threats from devices such as explosives and gives alerts when suspicious foreign objects or modifications are detected. The system also screens the identities of vehicle drivers and passengers.

iVACS® protects critical infrastructure globally across six continents – Asia, Africa, Australia, Europe, North America and South America – and is in service, among others, with the Interpol Headquarters in Europe; the United Nations; two US Government Agencies' Headquarters in Washington, DC; an overseas facility of a US Government Department; a US Government Agency secure facility in Detroit; and a US Government Agency secure facility in Kansas City.

Commenting on Stratech's prospects, Dr. Chew said: "Our *intelligent* Vision technology is an advanced platform that enables Stratech to provide our clients with customised



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surveillance and security products such as the iFerret™ RADAS (Rapid Airfield Damage Assessment System).

“Based on the keen interest we have seen and as our products gain market share, we are optimistic about achieving a sustained earnings turnaround, as well as growing a recurrent income stream and unlocking value for our shareholders.”

ABOUT STRATECH

Relisting: 6 April 2015

The Stratech Group Limited is a market leader in technology innovation, whose key breakthroughs include intelligent vision systems – highly sophisticated and adaptive technologies that provide precise image processing solutions for surveillance and security. Building on its long expertise in developing mission-critical e-systems for both government and business clients, it is now making swift inroads into the aerospace sector.

In particular, the iFerret™ airfield/runway surveillance system – which can detect, track and display foreign objects and debris (FOD) in real time – has gained international recognition since it was accredited by the US Federal Aviation Administration in 2012. This accreditation opens up vast opportunities in the global civil aviation market, especially with the heightened focus on airport safety and security. Customers of this include Singapore’s Changi International Airport, Dubai International Airport and Hong Kong International Airport.

The iFerret™ system was also recently selected by one of the world’s top Air Forces for its air base. The contract included iFerret™’s rapid airfield damage assessment system (RADAS), which can chart damage resulting from enemy attacks. Its passive sensor technology makes it far more suitable than conventional radar-based systems for air base deployment.

Stratech has also designed and rolled out innovative solutions for a wide array of markets worldwide. Other premier products include the iVACS® Intelligent Vehicle Access Control System, Super Bulls Eye® and the VIPS® Vessel Identification and Positioning System. iVACS® recently clinched a major contract for a Smart City Project in the Middle East.



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The Group has restructured and was relisted as The Stratech Group Limited on 6 April 2015. This will enable Stratech to capture the immense opportunities opening up for its flagship products and seek out strategic equity partners for key projects in the line-up. It will further streamline its product groups into distinct operating subsidiaries, so it can accelerate plans to commercialise its technology innovations and expand in its targeted markets.

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