



SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 197200078R

UPDATE ON THE JOINT VENTURE BETWEEN SCOOT AND NOK AIR

Singapore Airlines Limited (“**SIA**” or the “**Company**”) refers to its announcement dated 19 June 2014 on the proposed joint venture between its wholly-owned subsidiary, Scoot Pte. Ltd. (“**Scoot**”) and Nok Airlines Public Company Limited (“**Nok Air**”), by acquiring Pete Air Co., Ltd. (“**JVC**”).

Pursuant to Rule 704(17)(c) of the SGX Listing Manual, the Company wishes to announce that Scoot has been issued 874,999 shares in the JVC amounting to THB 87,499,900 at a par value of THB 100 per share. This represents 43.75% of the total issued and paid-up share capital of the JVC, which will subsequently be renamed NokScoot Airlines Co., Ltd (“**NokScoot**”).

Pete Air Co., Ltd. is now considered an associated company of the Singapore Airlines Group.

BY ORDER OF THE BOARD

Ethel Tan
Company Secretary
20 August 2014