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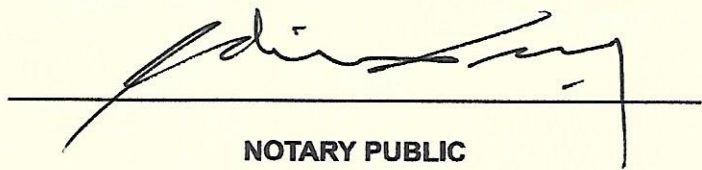
NOTARIAL CERTIFICATE

TO ALL TO WHOM these presents shall come

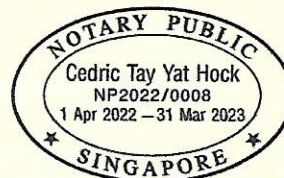
I, Tay Yat Hock Cedric, NOTARY PUBLIC duly admitted, authorised to practise in the Republic of Singapore, DO HEREBY CERTIFY

that I was present in Singapore on the 24th day of November 2022 and did there and then personally see the attached original **REPORT BY OWNER OF MORE THAN FIVE PERCENT (SEC FORM 18-A)**, comprising 6 pages) duly signed in my presence by **MS DIANE LIANG WEISHAN** and **MR TAN CHENG CHUAN** (whose identities I had duly verified and do hereby confirm) as Senior Vice President and Managing Director respectively of **GIC PRIVATE LIMITED**; and I CONFIRM and ATTEST that the names/signatures "*Sgd : DIANE LIANG WEISHAN*" and "*Sgd : TAN CHENG CHUAN*" thereto respectively subscribed are the true and proper handwritings and signatures of the aforesaid **MS DIANE LIANG WEISHAN** and **MR TAN CHENG CHUAN**.

IN FAITH AND TESTIMONY whereof I the said notary have subscribed my name and set and affixed my seal of office at Singapore, this 24th day of November 2022.



NOTARY PUBLIC
SINGAPORE



By virtue of Rule 8(3)(c) of the Notaries Public Rules, a Notarial Certificate must be authenticated by the Singapore Academy of Law in order to be valid.

With effect from 16 September 2021, a Notarial Certificate shall be deemed to be validly authenticated by the affixing of an Apostille to the back of the Notarial Certificate.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 18-A
REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

☒

Initial Filing

☐

Amendment

Item/s amended by the Filing

1. Exact Name of Registrant as Specified in its Charter: **Bank of the Philippine Islands**

a. **Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City**

Address of Principal Offices

Postal Code

1229

b. SEC Identification Number: **PW-121**

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number: **000-438-366-000**

2. **GIC Private Limited**

Name of Reporting Person

a. **168 Robinson Road, #37-01, Capital Tower, Singapore**

Address of Reporting Person

068912

Postal Code

b. **+65 6889 8888**

Telephone Number of Reporting Person

c. **Singapore**

Citizenship or Place of Organization of Reporting Person

Name: Diane Liang

Senior Vice President

Address: 168 Robinson Road, #37-01 Capital Tower, Singapore 068912

Tel: +65 6889 8975

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

This form relates to common shares issued by the Bank of the Philippine Islands ("BPI")

BPI's principal executive offices is located at Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City 1229 Philippines

Item 2. Identity and Background

(a) Name: **GIC Private Limited ("GIC"), a private company incorporated in Singapore under the Singapore Companies Act and wholly owned by the Government of Singapore**

(b) Residence or business address: **168 Robinson Road, #37-01, Capital Tower, Singapore 068912**

(a) Present principal business: **GIC was set up as a fund manager with the sole purpose of managing Singapore's foreign reserves.**

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: **No such convictions.**

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking: **It was not a party to any such proceedings.**

(f) Country of Organization: **Singapore**

Item 3. Purpose of Transaction

The transactions in Item 4 were part of GIC's normal course of portfolio management.

Item 4. Interest in Securities of the Issuer

(a) The aggregate number of common shares in the Registrant beneficially owned by GIC is 225,737,241 shares which represent 5.002% of the Common shares issued by the Registrant.

(b) GIC Private Limited ("GIC") is a fund manager and only has 2 clients – the Government of Singapore ("GoS") and the Monetary Authority of Singapore ("MAS"). Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. As such, GIC has the sole power to vote and power to dispose of the 23,177,854 shares (0.514%) beneficially owned by it with GoS. GIC shares power to vote and dispose of 4,294,130 shares (0.095%) beneficially owned by it with MAS.

(c) Arran Investment Pte Ltd. ("Arran") and GIC Special Investments Private Limited ("GIC SI") retained a balance total interest (indirect) in BPI of 198,265,257 common shares (4.393%). Arran shares power to vote and power to dispose its indirect beneficial ownership interest in

BPI with GIC SI and GIC, both of which are private limited companies incorporated in Singapore. GIC SI is the private equity investment arm of GIC and is wholly owned by GIC.

(d) The date on which the beneficial ownership increased to above 5% is 2 May 2022.

The following transactions in common shares of BPI were effected by GIC during the past 60 days (i.e. from March 4, 2022 – May 2, 2022) on the Philippines Stock Exchange:

Trade Date	Transaction	Quantity	Price	Party Effecting the Transaction
04/03/22	BUY	39,430	98.45	GIC
04/03/22	BUY	160,570	98.45	GIC
07/03/22	BUY	28,400	98.23	GIC
07/03/22	BUY	6,970	98.23	GIC
07/03/22	BUY	197,670	97.76	GIC
07/03/22	BUY	48,610	97.76	GIC
08/03/22	BUY	259,920	94.93	GIC
08/03/22	BUY	63,920	94.93	GIC
08/03/22	BUY	6,060	92.83	GIC
08/03/22	BUY	229,560	92.83	GIC
09/03/22	BUY	321,040	93.22	GIC
09/03/22	BUY	78,960	93.22	GIC
10/03/22	BUY	132,530	94.86	GIC
10/03/22	BUY	401,300	94.81	GIC
10/03/22	BUY	98,700	94.81	GIC
11/03/22	BUY	70,480	94.38	GIC
11/03/22	BUY	17,340	94.38	GIC
14/03/22	BUY	81,360	92.96	GIC
14/03/22	BUY	330,820	92.96	GIC
14/03/22	BUY	94,040	92.00	GIC
14/03/22	BUY	9,940	92.00	GIC
15/03/22	BUY	126,500	94.33	GIC
15/03/22	BUY	31,110	94.33	GIC
16/03/22	BUY	348,970	94.99	GIC
16/03/22	BUY	85,820	94.99	GIC
16/03/22	BUY	227,350	95.14	GIC
17/03/22	BUY	322,610	99.37	GIC
17/03/22	BUY	56,610	99.37	GIC
17/03/22	BUY	253,320	99.59	GIC
17/03/22	BUY	72,390	99.39	GIC
17/03/22	BUY	158,000	99.68	GIC
18/03/22	BUY	727,610	97.87	GIC
18/03/22	BUY	188,259	97.80	GIC
18/03/22	BUY	23,781	97.80	GIC
21/03/22	SELL	-15,251	98.03	GIC
21/03/22	BUY	16,900	96.40	GIC
22/03/22	SELL	-34,310	95.96	GIC

22/03/22	BUY	357,680	98.05	GIC
22/03/22	BUY	114,000	96.90	GIC
22/03/22	BUY	46,510	98.00	GIC
25/03/22	BUY	18,910	98.72	GIC
28/03/22	BUY	109,590	99.22	GIC
29/03/22	BUY	79,270	99.75	GIC
30/03/22	BUY	85,470	98.98	GIC
31/03/22	BUY	6,800	98.94	GIC
01/04/22	SELL	-37,390	99.11	GIC
01/04/22	BUY	104,700	98.88	GIC
04/04/22	BUY	85,860	98.94	GIC
05/04/22	SELL	-1,550	98.95	GIC
05/04/22	BUY	24,710	98.99	GIC
06/04/22	BUY	371,930	98.45	GIC
07/04/22	BUY	293,030	96.99	GIC
08/04/22	SELL	-1,750	97.59	GIC
08/04/22	BUY	149,870	97.80	GIC
11/04/22	BUY	44,430	98.56	GIC
12/04/22	BUY	199,970	98.22	GIC
12/04/22	BUY	299,900	98.60	GIC
13/04/22	BUY	700,000	98.31	GIC
13/04/22	BUY	129,250	98.44	GIC
18/04/22	SELL	-2,060	97.88	GIC
18/04/22	BUY	216,000	98.01	GIC
19/04/22	BUY	5,290	98.79	GIC
19/04/22	BUY	136,380	99.58	GIC
20/04/22	BUY	61,600	99.80	GIC
20/04/22	BUY	1	99.80	GIC
21/04/22	BUY	38,940	100.00	GIC
21/04/22	BUY	8,240	100.00	GIC
27/04/22	SELL	-56,780	96.07	GIC
28/04/22	BUY	53,050	96.78	GIC
28/04/22	BUY	246,950	96.78	GIC
28/04/22	BUY	148,170	96.83	GIC
28/04/22	BUY	31,830	96.83	GIC
28/04/22	BUY	693,710	96.76	GIC
29/04/22	BUY	181,090	94.71	GIC
29/04/22	BUY	38,910	94.71	GIC
29/04/22	BUY	17,089	94.90	GIC
29/04/22	BUY	27,911	94.90	GIC
29/04/22	BUY	110,200	94.75	GIC
29/04/22	BUY	23,670	94.75	GIC
29/04/22	BUY	661	94.90	GIC
29/04/22	BUY	1,079	94.90	GIC
02/05/22	BUY	131,530	93.71	GIC
02/05/22	BUY	28,250	93.71	GIC

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

In relation to transactions described in item 4, there are no contracts, arrangements, understandings, or relationships between GIC and each of the buyers as these transactions were effected on the Philippine Stock Exchange.

Item 6. Material to be Filed as Exhibits

In relation to transactions described in item 4, and for the reasons given in item 5, there are no materials to be filed as exhibits.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on November 24, 2022

By: 
Diane Liang Weishan
Senior Vice President


Tan Cheng Chuan
Managing Director

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this 24th day of November 2022 affiant(s) exhibiting to me his/their Residence Certificates, as follows:

NAMES	RES. CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
Diane Liang Weishan	59127890C	08-Jan-2013	Singapore
Tan Cheng Chuan	578186576	30-Jun-2008	Singapore


Notary Public

