CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R) (Incorporated in the Republic of Singapore)

UPDATE ON LITIGATION INVOLVING SUBSIDIARY

1. INTRODUCTION

- 1.1 The Board of Directors (the "Board") of Chuan Hup Holdings Limited (the "Company") refers to the announcements relating to litigation against CH Biovest Pte. Limited ("CH Biovest"), a wholly-owned subsidiary of the Company, released on 31 March 2023 and 21 February 2024 ("Previous Announcements").
- 1.2 Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Previous Announcements.

2. UPDATE ON THE PROCEEDINGS

- 2.1 The Board would like to update the shareholders that CH Biovest has filed a notice of appeal on 4 April 2024 against the decision of the High Court in relation to the Suit which was released on 21 February 2024.
- 2.2 The Company will make further announcements to update the shareholders when there are material updates in respect of the foregoing matters, as and when necessary.

3. GENERAL

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the shares of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt as to the actions that they should take.

BY ORDER OF THE BOARD

Anne Liew Mei Hong Company Secretary 4 April 2024