

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the “Company”)

**EXTENSION OF TIME TO RESPOND TO QUERIES BY SGX ON THE AL MAYNARD
VALUATION REPORT**

The Board of Directors (the “**Board**”) of ISR Capital Limited (the “**Company**”) refers to the queries raised by SGX on the valuation report issued by Al Maynard & Associates Pty Ltd that were uploaded via SGXNET on 21 November 2016 at 3:50 p.m. (the “SGX Queries”).

As the SGX Queries are largely technical in nature, the Company would have to engage Al Maynard & Associates Pty Ltd and other professionals for their comments. Two working days is not a reasonable time frame for the Company to provide an adequate response to the SGX Queries.

As such, the Company requested for an extension of time and SGX has agreed to the Company’s request, subject to the Company responding no later than 28 November 2016.

By Order of the Board
ISR Capital Limited

Quah Su-Yin
Chief Executive Officer and Executive Director

23 November 2016