

UBS AG

(Incorporated with limited liability in Switzerland)

CLARIFICATION ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to its SGXNet announcements “Delisting of Security” (the “**Announcements**”) published for MEITUAN 5XSHORTUBS 241231 and ALIBABA 5XSHORTUBS 241231 (collectively, the “**Certificates**”) on 16 March 2022 at 14:28:25 and 14:30:48 respectively.

The Issuer wishes to clarify that MEITUAN 5XSHORTUBS 241231 and ALIBABA 5XSHORTUBS 241231 were not delisted from Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 16 March 2022 from 14:28:00 and 14:30:00 respectively. As stated in the Announcements, the Certificates have lost 100% of their value and the trading and market making activities for the Certificates will be permanently suspended. The Issuer is considering exercising its right to terminate the Certificates under the terms and conditions of the Certificates, and will issue further announcements and make application to the SGX-ST for such early termination and the delisting of the Certificates from the Official List of the SGX-ST if it decides to do so.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

16 March 2022